

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328 - V)**  
**(Incorporated in Malaysia)**  
**INTERIM FINANCIAL STATEMENTS**  
**AUDITED BALANCE SHEETS AS AT 31 DECEMBER 2009**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
<b>ASSETS</b>		
Cash and short-term funds	6,727,664	3,323,580
Securities held-for-trading	79,988	382,296
Securities available-for-sale	1,274,512	400,454
Securities held-to-maturity	5,022	-
Financing and advances	14,348,330	11,877,409
Other assets	66,524	52,591
Statutory deposits with Bank Negara Malaysia	144,000	341,600
Deferred tax assets	84,102	72,304
Property and equipment	464	359
<b>TOTAL ASSETS</b>	<b>22,730,606</b>	<b>16,450,593</b>
<b>LIABILITIES</b>		
Deposits from customers	13,073,701	9,622,325
Deposits and placements of banks and other financial institutions	8,051,182	4,864,825
Other liabilities	48,915	974,266
Provision for zakat and taxation	50,921	4,745
<b>TOTAL LIABILITIES</b>	<b>21,224,719</b>	<b>15,466,161</b>
<b>EQUITY</b>		
Share capital	170,217	159,217
Reserves	1,335,670	825,215
<b>TOTAL EQUITY</b>	<b>1,505,887</b>	<b>984,432</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>22,730,606</b>	<b>16,450,593</b>
<b>OFF-BALANCE SHEET EXPOSURES</b>	<b>1,133,275</b>	<b>1,031,888</b>
<b>CAPITAL ADEQUACY</b>		
<b><u>Before deducting second interim dividends</u></b>		
Core Capital Ratio	11.6%	9.1%
Risk-Weighted Capital Ratio	13.4%	11.0%
<b><u>After deducting second interim dividends</u></b>		
Core Capital Ratio	10.5%	9.1%
Risk-Weighted Capital Ratio	12.3%	11.0%
<b>Net assets per share attributable to ordinary equity holder of the Bank (RM)</b>	<b>8.85</b>	<b>6.18</b>

*The Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the year ended 31 December 2008.*

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328 - V)**  
**(Incorporated in Malaysia)**  
**INTERIM FINANCIAL STATEMENTS**  
**AUDITED INCOME STATEMENTS**  
**FOR THE 4TH QUARTER ENDED 31 DECEMBER 2009**

	4th Quarter Ended		Financial Year Ended	
	31 December 2009 RM'000	31 December 2008 RM'000	31 December 2009 RM'000	31 December 2008 RM'000
Income derived from investment of depositors' funds and others	251,636	131,637	916,568	134,465
Income derived from investment of shareholder's funds	17,781	10,268	63,478	10,268
Allowance for losses on financing and advances	(23,349)	(7,840)	(67,885)	(7,840)
- General allowances	(14,921)	(1,407)	(32,302)	(1,407)
- Other financing loss allowances	(8,428)	(6,433)	(35,583)	(6,433)
Profit equalisation reserves	19,147	(3,976)	22,908	(3,976)
Total distributable income	265,215	130,089	935,069	132,917
Income attributable to the depositors	(91,664)	(43,054)	(320,825)	(43,054)
Total net income	173,551	87,035	614,244	89,863
Personnel expenses	(4,049)	(2,475)	(14,406)	(2,475)
Other overheads and expenditures	(35,190)	(22,947)	(140,006)	(22,953)
Profit before zakat and taxation	134,312	61,613	459,832	64,435
Zakat	(103)	(30)	(250)	(30)
Taxation	(32,354)	(16,562)	(112,942)	(16,767)
Profit for the year	101,855	45,021	346,640	47,638
Earnings per RM1.00 share (sen)	60.9	31.2	212.3	36.1

*The Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the year ended 31 December 2008.*

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328 - V)**  
**(Incorporated in Malaysia)**  
**INTERIM FINANCIAL STATEMENTS**  
**AUDITED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE 4TH QUARTER ENDED 31 DECEMBER 2009**

	<----- Non-distributable ----->				<----- Distributable ----->		Total Shareholder's Equity RM'000
	Share Capital RM'000	Share Premium RM'000	<u>Reserves</u> Statutory Reserve RM'000	Revaluation Reserve RM'000	<u>Reserves</u> General Reserve RM'000	Retained Profit RM'000	
<b>At 1 January 2009</b>	<b>159,217</b>	<b>773,500</b>	<b>23,819</b>	<b>341</b>	<b>2,000</b>	<b>25,555</b>	<b>984,432</b>
Net gain on revaluation of securities available-for-sale	-	-	-	145	-	-	145
Net profit for the year	-	-	-	-	-	346,640	346,640
Total recognised income for the year	-	-	-	145	-	346,640	346,785
Transfer to statutory reserves	-	-	116,555	-	-	(116,555)	-
Increase in share capital	11,000	264,000	-	-	-	-	275,000
Dividends paid	-	-	-	-	(2,000)	(98,330)	(100,330)
<b>At 31 December 2009</b>	<b>170,217</b>	<b>1,037,500</b>	<b>140,374</b>	<b>486</b>	<b>-</b>	<b>157,310</b>	<b>1,505,887</b>
At 1 January 2008	127,717	-	-	-	2,000	1,736	131,453
Net gain on revaluation of securities available-for-sale	-	-	-	341	-	-	341
Net profit for the year	-	-	-	-	-	47,638	47,638
Total recognised income for the year	-	-	-	341	-	47,638	47,979
Transfer to statutory reserves	-	-	23,819	-	-	(23,819)	-
Increase in share capital	31,500	773,500	-	-	-	-	805,000
At 31 December 2008	159,217	773,500	23,819	341	2,000	25,555	984,432

*The Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the year ended 31 December 2008.*

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328 - V)**  
**(Incorporated in Malaysia)**  
**INTERIM FINANCIAL STATEMENTS**  
**AUDITED CONDENSED CASH FLOW STATEMENTS**  
**FOR THE 4TH QUARTER ENDED 31 DECEMBER 2009**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Profit before zakat and taxation	459,832	64,435
Adjustments for non-cash items	53,326	13,312
Operating profit before working capital changes	<u>513,158</u>	<u>77,747</u>
Changes in working capital:		
Net changes in operating assets	(2,063,193)	(380,205)
Net changes in operating liabilities	5,726,166	2,665,052
Zakat and tax paid	(69,946)	(13,627)
Net cash generated from operating activities	<u>4,106,185</u>	<u>2,348,967</u>
Net cash (used in) / generated from investing activities	(876,771)	63,100
Net cash generated from financing activities	174,670	805,000
Net change in cash and cash equivalents	<u>3,404,084</u>	<u>3,217,067</u>
Cash and cash equivalents at beginning of the year	<u>3,323,580</u>	<u>106,513</u>
Cash and cash equivalents at end of the year	<u><u>6,727,664</u></u>	<u><u>3,323,580</u></u>

*The Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the year ended 31 December 2008.*

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to Financial Reporting Standard 134 ("FRS 134") and Guidelines on Financial Reporting for Licensed Islamic Banks (BNM/GP8-i) Issued by Bank Negara Malaysia**

**A1. Basis of Preparation**

The audited interim financial statements for the 4th quarter and financial year ended 31 December 2009 have been prepared under the historical cost convention except for the following assets and liabilities which are stated at fair values: held-for-trading and available-for-sale financial assets.

The audited interim financial statements have been prepared in accordance with FRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"). The audited interim financial statements should be read in conjunction with the audited annual financial statements for the Bank for the financial year ended 31 December 2008. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Bank since the year ended 31 December 2008.

The significant accounting policies and methods of computation applied in the audited interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the year ended 31 December 2008. The following Financial Reporting Standards ("FRS"), amendments to FRSs, IC Interpretations and Technical Release have been issued by the MASB but are not yet effective:

FRS 8	Operating Segments
FRS 139	Financial Instruments: Recognition and Measurement
FRS 4	Insurance Contracts
FRS 7	Financial Instruments: Disclosures
FRS 123	Borrowing Costs
FRS 101	Presentation of Financial Statements
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 - Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
Amendments to FRS 2 Share-based Payment: Vesting Conditions and Cancellations	
Amendments to FRS 1 First-time Adoption of Financial Reporting Standards and FRS 127 Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	
Amendments to FRS 132 Financial Instruments: Presentation and FRS 101 Presentation of Financial Statements - Puttable Financial Instruments and Obligations Arising on Liquidation	
Amendments to FRS 139 Financial Instruments: Recognition and Measurement, FRS 7 Financial Instruments: Disclosures and IC Interpretation 9 Reassessment of Embedded Derivatives	
Amendments to FRSs contained in the document entitled "Improvements to FRSs (2009)"	
TR i-3	Presentation of Financial Statements of Islamic Financial Institutions
SOP i-1	Financial Reporting from an Islamic Perspective

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A1. Basis of Preparation** (Continued)

All the new FRSs, amendments to FRSs, IC Interpretations and Technical Release and SOP above are effective from 1 January 2010. The Bank has adopted FRS 8 Operating Segments which is effective from 1 July 2009 in the previous financial year. The Bank has chosen to early adopt FRS 123, IC Interpretations 10, 11, 13 and 14, Amendments to FRSs 1 and 127, 2 and 132 and 101, Amendments to FRSs contained in the document entitled "Improvements to FRS (2009)" and SOP i-1 in this financial year, which has no significant financial impact on the Bank.

Subsequent to the end of the financial year, on 8 January 2010, the MASB issued the following revised FRSs, new IC Interpretations and Amendments to FRSs:

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations
FRS 127	Consolidated and Separate Financial Statements
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 15	Agreements for the Construction of Real Estate
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners
Amendments to FRS 2	Share-based Payment
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 138	Intangible Assets
Amendments to FRS 139	Financial Instruments: Recognition and Measurement
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives

The new requirements above take effect for annual periods beginning on or after 1 July 2010, except for Amendments to FRS 139 which applies for annual periods beginning on or after 1 January 2010. IC Interpretations 12 and 15 are not expected to have any impact on the Financial Statements of the Bank as they are not relevant to the operations of the Bank. The adoption of the other revised FRSs, amendments to FRSs and IC Interpretations is not expected to have a significant financial impact on the Bank, other than the Amendments to FRS 139.

The Amendments to FRS 139 include an additional transitional arrangement for entities in the financial services sector, whereby BNM may prescribe the use of an alternative basis for collective assessment of impairment for banking institutions. This transitional arrangement is prescribed in BNM guidelines on Classification and Impairment Provisions for Loans/Financing issued on 8 January 2010, whereby banking institutions are required to maintain collective impairment provisions of at least 1.5% of total outstanding loans/financing, net of individual impairment provision. Subject to the prior written approval from BNM, banking institutions are allowed to maintain a lower collective impairment assessment provision.

Financing and advances are stated at cost less any allowance for bad and doubtful financing. Allowance for bad and doubtful financing are made with regard to specific risks and relate to those financing or trade receivables that have been individually reviewed and specifically identified as sub-standard, doubtful or bad.

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A1. Basis of Preparation** (Continued)

The allowance for bad and doubtful financing are computed in conformity with BNM/GP3. Consistent with previous years, the Bank has adopted a more stringent policies on classification of non-performing financing and specific allowances, whereby financing are classified as non-performing and sub-standard when repayments are in arrears for more than three (3) months from the first day of default or after maturity date with a 20% specific allowance.

A general allowance based on a percentage of total outstanding financing (including accrued profit), net of specific allowance for bad and doubtful financing, is maintained by the Bank against risks which are not specifically identified.

An uncollectible financing or portion of a financing classified as bad is written off after taking into consideration the realisable value of collateral, if any, when in the opinion of management, there is no prospect of recovery.

Values assigned to collateral held for non-performing financing secured by properties is determined based on the realisable values of the properties, being the force sale value provided by independent parties/valuers, on the following basis:

- (i) Assigning only fifty percent (50%) of the realisable value of the properties held as collateral for non-performing financing which are in arrears for more than five (5) years but less than seven (7) years; and
- (ii) No value will be assigned to the realisable value of the properties held as collateral for non-performing financing which are in arrears for more than seven (7) years.

The portion of non-performing financing where no realisable value has been assigned will be written off.

**A2. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2008 was not qualified.

**A3. Comments about Seasonal or Cyclical Factors**

The operations of the Bank were not materially affected by any seasonal or cyclical factors in the 4th quarter and the financial year ended 31 December 2009.

**A4. Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Bank in the 4th quarter and the financial year ended 31 December 2009.

**A5. Changes in Estimates**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the 4th quarter and the financial year ended 31 December 2009.

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A6. Debt and Equity Securities**

On 30 June 2009, the Bank increased its paid up capital by 8,000,000 ordinary shares of RM1.00 each issued at a premium of RM24.00 per share. Upon completion, the issued and paid-up share capital of the Bank increased from RM159,217,000 to RM167,217,000.

On 29 December 2009, the Bank further increased its paid-up capital by 3,000,000 ordinary shares of RM1.00 each issued at a premium of RM24.00 per share. Upon completion, the issued and paid-up share capital of the Bank increased from RM167,217,000 to RM170,217,000.

There were no share buy-backs and repayment of debt and equity securities by the Bank in the 4th quarter and financial year ended 31 December 2009.

**A7. Dividends Paid, Distributed and Declared**

During the financial year ended 31 December 2009, the first interim dividend of 60% less 25% tax, amounting to RM75,247,650 and single tier dividend of 15%, amounting to RM25,082,550, in respect of the financial year ended 31 December 2009 was paid on 23 July 2009 and 29 July 2009 respectively.

The Directors have declared a second interim single tier dividend of 80%, amounting to RM136,173,600, in respect of the financial year ended 31 December 2009. This is computed based on the issued and paid-up capital as at 31 December 2009 of 170,217,000 ordinary shares of RM1.00 each.

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A8. Securities Held-for-Trading**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
<b>At fair value</b>		
Money market instruments:		
Malaysian Government Investment Issue	30,305	-
Cagamas bonds	-	382,296
Negotiable instruments of deposit	49,683	-
	<b>79,988</b>	<b>382,296</b>
	<b>79,988</b>	<b>382,296</b>

**A9. Securities Available-for-Sale**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
<b>At fair value</b>		
Money market instruments:		
Malaysian Government Investment Issue	866,287	-
	<b>866,287</b>	-
Quoted securities:		
- Trust units in Malaysia	408,225	400,454
	<b>408,225</b>	400,454
	<b>1,274,512</b>	400,454

**A10. Securities Held-to-Maturity**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
<b>At amortised cost</b>		
Unquoted securities:		
Private debt securities in Malaysia	5,022	-
	<b>5,022</b>	-
	<b>5,022</b>	-

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A11. Financing and Advances**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Cash line	140,651	106,699
Term financing		
- House financing	2,661,636	2,536,324
- Syndicated financing	366,469	-
- Hire purchase receivables	9,753,338	9,345,331
- Other term financing	5,245,001	3,659,063
Revolving credits	5,607	2,104
	<u>18,172,702</u>	<u>15,649,521</u>
Less: Unearned income	<u>(3,582,504)</u>	<u>(3,209,630)</u>
Gross financing and advances (including Islamic house financing sold to Cagamas)	14,590,198	12,439,891
Less: Islamic house financing sold to Cagamas	-	(350,009)
Gross financing and advances (excluding Islamic house financing sold to Cagamas)	14,590,198	12,089,882
Allowance for losses on financing and advances:		
- general	(220,794)	(188,492)
- specific	(21,074)	(23,981)
	<u>14,348,330</u>	<u>11,877,409</u>

**A11. Financing and Advances (continued)**

**a. By contract**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Bai' Bithaman Ajil-i (deferred payment sale)	3,705,370	2,762,685
Ijarah Thamma Al-Bai'-i (leasing)	8,358,519	8,057,261
Ijarah Muntahia Bittamlik	66,105	-
Bai-Al-Einah-i	2,460,204	1,619,945
	<u>14,590,198</u>	<u>12,439,891</u>
Less: Islamic house financing sold to Cagamas	-	(350,009)
Gross financing and advances	<u>14,590,198</u>	<u>12,089,882</u>

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**b. By type of customer**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Domestic non-bank financial institutions		
- Others	<b>9,241</b>	508
Domestic business enterprises		
- Small and medium enterprises	<b>981,848</b>	897,653
- Others	<b>511,278</b>	330,219
Government and statutory bodies	<b>315,819</b>	87
Individuals	<b>12,727,929</b>	11,174,410
Other domestic entities	<b>1,481</b>	1,413
Foreign entities	<b>42,602</b>	35,601
	<b>14,590,198</b>	12,439,891
Less: Islamic house financing sold to Cagamas	-	(350,009)
Gross financing and advances	<b>14,590,198</b>	<b>12,089,882</b>

**c. By profit rate sensitivity**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Fixed rate		
- House financing	<b>978,799</b>	1,303,631
- Hire purchase receivables	<b>8,358,519</b>	8,057,261
- Other fixed rate financing	<b>3,137,463</b>	2,376,369
Variable rate		
- BFR plus	<b>1,656,297</b>	626,200
- Cost plus	<b>459,120</b>	76,430
	<b>14,590,198</b>	12,439,891
Less: Islamic house financing sold to Cagamas	-	(350,009)
Gross financing and advances	<b>14,590,198</b>	<b>12,089,882</b>

**PUBLIC ISLAMIC BANK BERHAD**  
(14328-V)  
(Incorporated in Malaysia)

**A11. Financing and Advances** (continued)

**d. By economic purpose**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Purchase of securities	12	799
Purchase of transport vehicles	8,361,467	8,060,891
Purchase of landed properties	2,787,276	2,403,744
(of which: - residential	1,894,877	1,618,124
- non-residential)	892,399	785,620
Purchase of fixed assets (excluding landed properties)	72,249	6,854
Personal use	2,530,763	1,690,914
Purchase of consumer durables	3,851	17,211
Construction	19,452	9,822
Working capital	465,250	134,014
Other purpose	349,878	115,642
	<b>14,590,198</b>	12,439,891
Less: Islamic house financing sold to Cagamas	-	(350,009)
Gross financing and advances	<b>14,590,198</b>	12,089,882

**e. By sectors**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Agriculture, hunting, forestry and fishing	218,135	184,401
Mining and quarrying	7,305	7,298
Manufacturing	113,938	136,944
Electricity, gas and water	898	877
Construction	228,921	226,802
Wholesale & retail trade and restaurants & hotels	278,203	308,267
Transport, storage and communication	60,758	51,056
Finance, insurance and business services	124,123	124,100
Real estate	375,410	93,424
Community, social and personal services	372,283	59,942
Households	12,770,301	11,209,680
(of which: - purchase of residential properties	1,872,742	1,591,372
- purchase of transport vehicles	7,872,414	7,494,181
- others )	3,025,145	2,124,127
Others	39,923	37,100
	<b>14,590,198</b>	12,439,891
Less: Islamic house financing sold to Cagamas	-	(350,009)
Gross financing and advances	<b>14,590,198</b>	12,089,882

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A11. Financing and Advances** (continued)

**f. Non-performing financing and advances by economic purpose**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Purchase of transport vehicles	49,677	61,939
Purchase of landed properties	57,035	60,728
(of which: - residential	48,505	51,850
- non-residential)	8,530	8,878
Purchase of fixed assets (excluding landed properties)	178	124
Personal use	25,198	16,151
Purchase of consumer durables	20	175
Working capital	1,690	480
Other purpose	274	242
	<b>134,072</b>	<b>139,839</b>

**Non-performing financing and advances by sectors**

Agriculture, hunting, forestry and fishing	118	52
Manufacturing	5,675	1,546
Construction	999	1,266
Wholesale & retail trade and restaurants & hotels	2,101	3,358
Transport, storage and communication	245	233
Finance, insurance and business services	1,214	338
Real estate	-	795
Community, social and personal services	51	656
Households	123,656	131,374
(of which: - purchase of residential properties	48,371	51,671
- purchase of transport vehicles	46,018	57,981
- others	29,267	21,722
Others	13	221
	<b>134,072</b>	<b>139,839</b>

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A11. Financing and Advances** (continued)

g. Movements in non-performing financing and advances ("NPF") are as follows:

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
At 1 January	139,839	-
Non-performing during the year	332,877	58,476
Reclassified as performing	(259,624)	(58,370)
Recoveries	(28,773)	(4,565)
Amount written off	(49,268)	(12,287)
Financing converted to foreclosed properties	(979)	-
Amount vested over from Public Bank Berhad	-	156,585
Closing balance	<u>134,072</u>	<u>139,839</u>
Specific allowance	<u>(21,074)</u>	<u>(23,981)</u>
Net non-performing financing and advances	<u>112,998</u>	<u>115,858</u>
Net NPF as % of gross financing and advances (including Islamic house financing sold to Cagamas) less specific allowance	<u>0.78%</u>	<u>0.93%</u>

h. Movements in the allowance for losses on financing and advances accounts are as follows:

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
<u>General Allowance</u>		
At 1 January	188,492	-
Allowance made during the year	32,302	1,407
Amount vested over from Public Bank Berhad	-	187,085
Closing balance	<u>220,794</u>	<u>188,492</u>
As % of gross financing and advances (including Islamic house financing sold to Cagamas) less specific allowance	<u>1.52%</u>	<u>1.52%</u>
<u>Specific Allowance</u>		
At 1 January	23,981	-
Allowance made during the year	61,740	11,392
Amount written back in respect of recoveries	(15,840)	(3,438)
Amount written off	(49,268)	(12,287)
Reinstatement of amount written off previously due to restructuring / rescheduling now reclassified as performing financing	541	51
Amount transferred to accumulated impairment losses in value of foreclosed properties	(80)	-
Amount vested over from Public Bank Berhad	-	28,263
Closing balance	<u>21,074</u>	<u>23,981</u>

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A12. Other Assets**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Deferred handling fees	54,742	51,745
Income receivable	7,773	388
Other receivables, deposits and prepayments	3,110	458
Foreclosed properties	899	-
	<b>66,524</b>	<b>52,591</b>

**A13. Deposits from Customers**

a. By type of deposit

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
<u>Non-Mudharabah Fund</u>		
Wadiah current deposits-i	1,999,422	1,816,947
Wadiah savings deposits-i	3,591,720	3,232,046
Negotiable instruments of deposit-i	1,326,084	1,681,055
	<b>6,917,226</b>	<b>6,730,048</b>
<u>Mudharabah Fund</u>		
Mudharabah savings deposits-i	78,626	74,033
Mudharabah general investment deposits-i	3,795,302	2,350,894
Mudharabah special investment deposits-i	2,282,547	467,350
	<b>6,156,475</b>	<b>2,892,277</b>
	<b>13,073,701</b>	<b>9,622,325</b>

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A13. Deposits from Customers** (continued)

**b. By type of customer**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Federal and state governments	<b>486,214</b>	312,476
Local government and statutory authorities	<b>677,386</b>	537,577
Business enterprises	<b>3,413,567</b>	1,980,917
Individuals	<b>3,998,549</b>	3,604,440
Foreign customers	<b>89,632</b>	79,812
Others	<b>4,408,353</b>	3,107,103
	<b><u>13,073,701</u></b>	<b><u>9,622,325</u></b>

**A14. Deposits and Placements of Banks and Other Financial Institutions**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
<u>Non-Mudharabah Fund</u>		
Licensed banks	<b>3,924,019</b>	2,261,456
Licensed Islamic banks	<b>1,923,325</b>	149,852
Licensed investment banks	<b>508,496</b>	395,607
Other financial institutions	<b>306,713</b>	-
	<b><u>6,662,553</u></b>	<b><u>2,806,915</u></b>
<u>Mudharabah Fund</u>		
Licensed banks	-	700,576
Licensed investment banks	<b>20</b>	62
Bank Negara Malaysia	<b>3,651</b>	2,835
Other financial institutions	<b>1,384,958</b>	1,354,437
	<b><u>1,388,629</u></b>	<b><u>2,057,910</u></b>
	<b><u>8,051,182</u></b>	<b><u>4,864,825</u></b>

**A15. Other Liabilities**

	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Income payable	<b>15,690</b>	16,126
Other payables and accruals	<b>22,656</b>	323,554
Employee benefits	<b>(1,307)</b>	(1,515)
Profit equalisation reserves	<b>11,876</b>	34,784
Amount due to holding company	-	601,317
	<b><u>48,915</u></b>	<b><u>974,266</u></b>

**PUBLIC ISLAMIC BANK BERHAD**  
(14328-V)  
(Incorporated in Malaysia)

**A16. Income Derived from Investment of Depositors' Funds and Others**

	4th Quarter Ended		Financial Year Ended	
	31 December 2009 RM'000	31 December 2008 RM'000	31 December 2009 RM'000	31 December 2008 RM'000
Income derived from investment of:				
(a) General investment deposits	83,565	32,222	280,010	32,222
(b) Other deposits	168,071	99,415	636,558	102,243
	<u>251,636</u>	<u>131,637</u>	<u>916,568</u>	<u>134,465</u>
<b>a. Income derived from investment of general investment deposits:</b>				
<u>Finance income and Hibah</u>				
Financing and advances	70,448	29,348	240,468	29,348
Securities:				
- Held-for-trading	180	121	1,614	121
- Available-for-sale	2,674	-	4,823	-
- Held-to-maturity	6	-	6	-
Money at call and deposits with financial institutions	9,910	2,396	28,313	2,396
	<u>83,218</u>	<u>31,865</u>	<u>275,224</u>	<u>31,865</u>
Amortisation of premium less accretion of discount	(1,054)	(8)	(1,925)	(8)
Total finance income and Hibah	<u>82,164</u>	<u>31,857</u>	<u>273,299</u>	<u>31,857</u>
<u>Other operating income</u>				
Fee income				
- Commissions	105	36	774	36
- Service charges and fees	618	284	2,391	284
- Other fee income	298	94	922	94
Gross dividend income from securities available-for-sale	362	-	2,525	-
Others	18	(49)	99	(49)
Total other operating income	<u>1,401</u>	<u>365</u>	<u>6,711</u>	<u>365</u>
	<u>83,565</u>	<u>32,222</u>	<u>280,010</u>	<u>32,222</u>

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A16. Income Derived from Investment of Depositors' Funds and Others (continued)**

	4th Quarter Ended		Financial Year Ended	
	31 December 2009 RM'000	31 December 2008 RM'000	31 December 2009 RM'000	31 December 2008 RM'000
<b>b. Income derived from investment of other deposits:</b>				
<u>Finance income and Hibah</u>				
Financing and advances	141,197	93,125	546,665	93,125
Securities:				
- Held-for-trading	250	384	3,669	384
- Available-for-sale	5,838	-	10,964	-
- Held-to-maturity	15	-	15	-
Money at call and deposits with financial institutions	20,477	4,773	64,365	7,601
	<u>167,777</u>	<u>98,282</u>	<u>625,678</u>	<u>101,110</u>
Amortisation of premium less accretion of discount	(2,301)	(25)	(4,377)	(25)
Total finance income and Hibah	<u>165,476</u>	<u>98,257</u>	<u>621,301</u>	<u>101,085</u>
<u>Other operating income</u>				
Fee income				
- Commissions	163	113	1,759	113
- Service charges and fees	1,207	901	5,436	901
- Other fee income	609	298	2,095	298
Gross dividend income from securities available-for-sale	583	-	5,741	-
Others	33	(154)	226	(154)
Total other operating income	<u>2,595</u>	<u>1,158</u>	<u>15,257</u>	<u>1,158</u>
	<u>168,071</u>	<u>99,415</u>	<u>636,558</u>	<u>102,243</u>

**PUBLIC ISLAMIC BANK BERHAD**  
(14328-V)  
(Incorporated in Malaysia)

**A17. Income Derived from Investment of Shareholder's Funds**

	4th Quarter Ended		Financial Year Ended	
	31 December 2009 RM'000	31 December 2008 RM'000	31 December 2009 RM'000	31 December 2008 RM'000
<u>Finance income and Hibah</u>				
Financing and advances	14,963	9,352	54,514	9,352
Securities:				
- Held-for-trading	33	39	366	39
- Available-for-sale	593	-	1,093	-
- Held-to-maturity	1	-	1	-
Money at call and deposit placements with financial institutions	2,138	763	6,419	763
	<u>17,728</u>	<u>10,154</u>	<u>62,393</u>	<u>10,154</u>
Amortisation of premium less accretion of discount	(233)	(3)	(436)	(3)
Total finance income and Hibah	<u>17,495</u>	<u>10,151</u>	<u>61,957</u>	<u>10,151</u>
<u>Operating income</u>				
Fee income				
- Commissions	19	11	175	11
- Service charges and fees	130	91	542	91
- Other fee income	64	30	209	30
Gross dividend income from securities available-for-sale	69	-	572	-
Others	4	(15)	23	(15)
Total other operating income	<u>286</u>	<u>117</u>	<u>1,521</u>	<u>117</u>
	<u>17,781</u>	<u>10,268</u>	<u>63,478</u>	<u>10,268</u>

**A18. Allowance for Losses on Financing and Advances**

	4th Quarter Ended		Financial Year Ended	
	31 December 2009 RM'000	31 December 2008 RM'000	31 December 2009 RM'000	31 December 2008 RM'000
Allowance for bad and doubtful financing:				
- general allowance (net)	14,921	1,407	32,302	1,407
- specific allowance	14,858	11,392	61,740	11,392
- specific allowance written back	(4,171)	(3,438)	(15,840)	(3,438)
Bad financing recovered	(2,289)	(1,615)	(10,467)	(1,615)
Bad financing written off	30	94	150	94
	<u>23,349</u>	<u>7,840</u>	<u>67,885</u>	<u>7,840</u>

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A19. Income Attributable to the Depositors**

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Deposits from customers				
- Mudharabah fund	<b>24,778</b>	15,303	<b>97,932</b>	15,303
- Non-Mudharabah fund	<b>20,425</b>	10,553	<b>66,676</b>	10,553
Deposits and placements of banks and other financial institutions				
- Mudharabah fund	<b>11,205</b>	2,368	<b>27,216</b>	2,368
- Non-Mudharabah fund	<b>35,256</b>	14,830	<b>129,001</b>	14,830
	<b>91,664</b>	43,054	<b>320,825</b>	43,054

**A20. Personnel expenses**

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Salaries, allowances and bonuses	<b>3,284</b>	2,249	<b>11,588</b>	2,249
Pension costs	<b>378</b>	130	<b>1,547</b>	130
Others	<b>387</b>	96	<b>1,271</b>	96
	<b>4,049</b>	2,475	<b>14,406</b>	2,475

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A21. Other Overheads and Expenditures**

	4th Quarter Ended		Financial Year Ended	
	31 December 2009 RM'000	31 December 2008 RM'000	31 December 2009 RM'000	31 December 2008 RM'000
Establishment costs				
- Depreciation	32	14	124	14
- Rental	66	40	265	40
- Insurance	213	400	497	400
- Water and electricity	22	14	88	14
- General repairs and maintenance	16	8	78	8
- Others	11	14	48	14
	<b>360</b>	490	<b>1,100</b>	490
Marketing expenses				
- Advertisement and publicity	(102)	1,023	1,080	1,023
- Others	2,100	643	7,345	643
	<b>1,998</b>	1,666	<b>8,425</b>	1,666
Administration and general expenses				
- Communication expenses	462	559	1,673	559
- Legal and professional fees	1,359	710	4,051	710
- Others	209	225	963	231
	<b>2,030</b>	1,494	<b>6,687</b>	1,500
Shared service costs paid/payable to Public Bank Berhad	34,304	21,100	136,415	21,100
Recovery of expenses	(3,502)	(1,803)	(12,621)	(1,803)
	<b>35,190</b>	22,947	<b>140,006</b>	22,953

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A22. Earnings Per Share (EPS)**

The calculation of the basic earnings per share is based on the net profit attributable to the equity holder of the Bank divided by the weighted average number of ordinary shares of RM1.00 each in issue during the 4th quarter and financial year ended 31 December 2009.

	<b>4th Quarter Ended</b>		<b>Financial Year Ended</b>	
	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>	<b>31 December 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Net profit attributable to equity holder of the Bank (RM'000)	<b>101,855</b>	45,021	<b>346,640</b>	47,638
Number of ordinary shares at beginning of the period / year ('000)	<b>167,217</b>	127,717	<b>159,217</b>	127,717
Effect of the issuance of shares ('000)	<b>98</b>	16,777	<b>4,079</b>	4,217
Weighted average number of PIBB Shares ('000)	<b>167,315</b>	144,494	<b>163,296</b>	131,934
Basic earnings per share (sen)	<b>60.9</b>	31.2	<b>212.3</b>	36.1

There are no dilutive potential ordinary shares in the 4th quarter ended 31 December 2009 and financial year ended 31 December 2009.

**A23. Performance Review**

The Bank recorded a pre-tax profit of RM459.8 million for the financial year ended 31 December 2009 as compared to RM64.4 million in the previous year. The pre-tax profits for the previous year only represented two months profits as the commencement of Islamic banking business of Public Islamic Bank Berhad was on 1 November 2008 via the transfer of the Islamic banking business from its holding company, Public Bank Berhad.

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A24. Prospects for 2010**

The Malaysian economy is expected to further improve in 2010, on the back of the government's fiscal stimulus, accommodative monetary policy and the expected recovery in major developed economies. The improved consumer and business sentiment in recent months support the positive outlook for the economy in 2010. The banking industry is expected to remain healthy. However, competition will continue to intensify due to strong domestic players, liberal operating environment and the potential of new entrants. Domestic banks are expected to further build capacity and capability to compete, differentiate their business strategies and focus on new products and services. Product pricing will remain competitive.

Based on the positive economic outlook, the Bank will continue to grow its market share in its core business of consumer financing (mainly in home mortgages, passenger vehicle financing and personal financing) and lending to viable SMEs across economic sectors. The Bank will remain prudent and take proactive measures to ensure that its strong asset quality continues to be maintained. To sustain its strong business growth, the Bank will continue to focus on improving its superior delivery standards and infrastructure, cost efficiency, customer analytics and marketing strategy. In addition, the Bank will continue to tap on its extensive branch network and strong franchise, wide array of innovative products and packages and multiple delivery channels.

In its pursuit of business expansion, the Bank will continue to uphold strong corporate governance and implement sound risk management policies. Barring unforeseen circumstances, the Bank is expected to continue to record satisfactory performance in 2010.

**A25. Subsequent Events**

There were no material events subsequent to the balance sheet date that require disclosure or adjustments to the audited interim financial statements.

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A26. Segment Information**

	<----- Operating Segments ----->						
<b>4th Quarter Ended 31 December 2009</b>	<b>Hire Purchase RM'000</b>	<b>Retail Operations RM'000</b>	<b>Corporate Banking RM'000</b>	<b>Treasury and Capital Market Operations RM'000</b>	<b>Head Office RM'000</b>	<b>Inter- segment Elimination RM'000</b>	<b>Total RM'000</b>
External revenue	119,972	108,459	2,514	37,428	1,037	-	269,410
Revenue from other segments	-	26,883	-	-	66,139	(93,022)	-
<b>Total Revenue</b>	<b>119,972</b>	<b>135,342</b>	<b>2,514</b>	<b>37,428</b>	<b>67,176</b>	<b>(93,022)</b>	<b>269,410</b>
Net financing income	61,711	123,705	1,241	502	5,459	-	192,618
Other operating income	(92)	3,204	-	156	1,014	-	4,282
<b>Net income</b>	<b>61,619</b>	<b>126,909</b>	<b>1,241</b>	<b>658</b>	<b>6,473</b>	<b>-</b>	<b>196,900</b>
Other operating expenses	(10,352)	(21,615)	(1)	(264)	(7,007)	-	(39,239)
Allowance for losses on financing and advances excluding general allowance	(4,216)	(4,212)	-	-	-	-	(8,428)
<b>Profit by segments</b>	<b>47,051</b>	<b>101,082</b>	<b>1,240</b>	<b>394</b>	<b>(534)</b>	<b>-</b>	<b>149,233</b>
Reconciliation of segment profits to consolidated profits:							
General allowance							(14,921)
<b>Profit before zakat and taxation</b>							<b>134,312</b>

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A26. Segment Information (continued)**

	<----- Operating Segments ----->						
<b>4th Quarter Ended 31 December 2008</b>	<b>Hire Purchase RM'000</b>	<b>Retail Operations RM'000</b>	<b>Corporate Banking RM'000</b>	<b>Treasury and Capital Market Operations RM'000</b>	<b>Head Office RM'000</b>	<b>Inter- segment Elimination RM'000</b>	<b>Total RM'000</b>
External revenue	75,943	55,950	760	5,339	-	-	137,992
Revenue from other segments	-	21,529	-	6,507	53,153	(81,189)	-
	<b>75,943</b>	<b>77,479</b>	<b>760</b>	<b>11,846</b>	<b>53,153</b>	<b>(81,189)</b>	<b>137,992</b>
Net financing income	22,131	57,128	199	2,054	11,723	-	93,235
Other operating income	-	1,885	-	(226)	(19)	-	1,640
Net income	<b>22,131</b>	<b>59,013</b>	<b>199</b>	<b>1,828</b>	<b>11,704</b>	<b>-</b>	<b>94,875</b>
Other operating expenses	(6,096)	(15,343)	(15)	(414)	(3,554)	-	(25,422)
Allowance for losses on financing and advances excluding general allowance	(3,881)	(2,552)	-	-	-	-	(6,433)
Profit by segments	<b>12,154</b>	<b>41,118</b>	<b>184</b>	<b>1,414</b>	<b>8,150</b>	<b>-</b>	<b>63,020</b>
Reconciliation of segment profits to consolidated profits:							
General allowance							(1,407)
Profit before zakat and taxation							<b>61,613</b>

**PUBLIC ISLAMIC BANK BERHAD**  
(14328-V)  
(Incorporated in Malaysia)

A26. **Segment Information (continued)**

Financial Year Ended 31 December 2009	<----- Operating Segments ----->						Total RM'000
	Hire Purchase RM'000	Retail Operations RM'000	Corporate Banking RM'000	Treasury and Capital Market Operations RM'000	Head Office RM'000	Inter- segment Elimination RM'000	
External revenue	458,551	398,354	6,451	107,630	8,860	-	979,846
Revenue from other segments	-	112,418	-	-	248,707	(361,125)	-
<b>Total Revenue</b>	<b>458,551</b>	<b>510,772</b>	<b>6,451</b>	<b>107,630</b>	<b>257,567</b>	<b>(361,125)</b>	<b>979,846</b>
Net financing income	234,390	409,780	2,960	(208)	11,718	-	658,640
Other operating income	(260)	14,195	-	716	8,838	-	23,489
<b>Net income</b>	<b>234,130</b>	<b>423,975</b>	<b>2,960</b>	<b>508</b>	<b>20,556</b>	<b>-</b>	<b>682,129</b>
Other operating expenses	(37,828)	(90,477)	(105)	(1,182)	(24,820)	-	(154,412)
Allowance for losses on financing and advances excluding general allowance	(20,128)	(15,455)	-	-	-	-	(35,583)
<b>Profit by segments</b>	<b>176,174</b>	<b>318,043</b>	<b>2,855</b>	<b>(674)</b>	<b>(4,264)</b>	<b>-</b>	<b>492,134</b>
Reconciliation of segment profits to consolidated profits:							
General allowance							(32,302)
<b>Profit before zakat and taxation</b>							<b>459,832</b>
Cost income ratio	16.2%	21.3%	3.5%	232.7%	120.7%	-	22.6%
Gross financing and advances	8,358,519	5,690,420	541,259	-	-	-	14,590,198
Net non-performing financing and advances	35,899	77,099	-	-	-	-	112,998
Deposits from customers	-	10,747,366	56,333	2,270,002	-	-	13,073,701
<b>Segment assets</b>	<b>8,274,395</b>	<b>11,053,989</b>	<b>533,524</b>	<b>10,323,584</b>	<b>971,252</b>	<b>(8,512,820)</b>	<b>22,643,924</b>
Recociliation of segment assets to consolidated assets:							
Unallocated assets							86,682
<b>Total assets</b>							<b>22,730,606</b>

**PUBLIC ISLAMIC BANK BERHAD**  
(14328-V)  
(Incorporated in Malaysia)

**A26. Segment Information (continued)**

<b>Financial Year Ended</b>	<----- Operating Segments ----->						<b>Total</b>
	<b>Hire Purchase RM'000</b>	<b>Retail Operations RM'000</b>	<b>Corporate Banking RM'000</b>	<b>Treasury and Capital Market Operations RM'000</b>	<b>Head Office RM'000</b>	<b>Inter- segment Elimination RM'000</b>	
<b>31 December 2008</b>							
External revenue	75,943	55,950	760	8,167	-	-	140,820
Revenue from other segments	-	21,529	-	6,507	53,153	(81,189)	-
<b>Total Revenue</b>	<b>75,943</b>	<b>77,479</b>	<b>760</b>	<b>14,674</b>	<b>53,153</b>	<b>(81,189)</b>	<b>140,820</b>
Net financing income	22,131	57,128	199	4,882	11,723	-	96,063
Other operating income	-	1,885	-	(226)	(19)	-	1,640
<b>Net income</b>	<b>22,131</b>	<b>59,013</b>	<b>199</b>	<b>4,656</b>	<b>11,704</b>	<b>-</b>	<b>97,703</b>
Other operating expenses	(6,096)	(15,343)	(15)	(420)	(3,554)	-	(25,428)
Allowance for losses on financing and advances excluding general allowance	(3,881)	(2,552)	-	-	-	-	(6,433)
<b>Profit by segments</b>	<b>12,154</b>	<b>41,118</b>	<b>184</b>	<b>4,236</b>	<b>8,150</b>	<b>-</b>	<b>65,842</b>
Reconciliation of segment profits to consolidated profits:							
General allowance							(1,407)
<b>Profit before zakat and taxation</b>							<b>64,435</b>
Cost income ratio	27.5%	26.0%	7.5%	9.0%	30.4%	-	26.0%
Gross financing and advances	8,057,261	3,941,192	91,429	-	-	-	12,089,882
Net non-performing financing and advances	43,074	72,784	-	-	-	-	115,858
Deposits from customers	-	8,631,254	-	991,071	-	-	9,622,325
<b>Segment assets</b>	<b>7,917,801</b>	<b>8,690,222</b>	<b>90,242</b>	<b>5,841,359</b>	<b>1,812,262</b>	<b>(7,974,917)</b>	<b>16,376,969</b>
Recociliation of segment assets to consolidated assets:							
Unallocated assets							73,624
<b>Total assets</b>							<b>16,450,593</b>

**PUBLIC ISLAMIC BANK BERHAD**  
(14328-V)  
(Incorporated in Malaysia)

**A27. Capital Adequacy**

The capital adequacy ratios of the Bank as at the following date:

	<b>31 December 2009</b>	<b>31 December 2008</b>
<u>Before deducting second interim dividends:</u>		
Core capital ratio	<b>11.6%</b>	9.1%
Risk-weighted capital ratio	<b>13.4%</b>	11.0%
<u>After deducting second interim dividends:</u>		
Core capital ratio	<b>10.5%</b>	9.1%
Risk-weighted capital ratio	<b>12.3%</b>	11.0%

(a) Components of Tier I and Tier II capital:

<u>Tier I capital</u>		
Paid-up share capital	<b>170,217</b>	159,217
Share premium	<b>1,037,500</b>	773,500
Other reserves	<b>140,374</b>	25,819
Retained profits (before second interim dividend)	<b>157,310</b>	25,555
Less: Deferred tax assets, net	<b>(84,264)</b>	(72,418)
Total Tier I capital	<b>1,421,137</b>	911,673
<u>Tier II capital</u>		
General allowance for bad and doubtful financing	<b>220,794</b>	188,492
Total Tier II capital	<b>220,794</b>	188,492
Capital base	<b>1,641,931</b>	1,100,165

The capital adequacy ratios of the Bank is computed in accordance with Bank Negara Malaysia's Capital Adequacy Framework for Islamic Bank (CAFIB-Basel II). The Bank has adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirement is 8.0% (2008 - 8.0%) for the risk-weighted capital ratio.

The detailed disclosures on the capital base and risk-weighted assets, as set out in **Note 27(b) - (e)** are presented in accordance with para 4.4 of Bank Negara Malaysia's Concept Paper - Risk-Weighted Capital Adequacy Framework (Basel II) and Capital Adequacy Framework for Islamic Banks (CAFIB) - Disclosure Requirements (Pillar 3).

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A27. Capital Adequacy (continued)**

- (b) The breakdown of risk-weighted assets ("RWA") by exposures in each major risk category for the current financial year are as follows:

<b>As At 31 December 2009</b>	<b>Gross</b>	<b>Net</b>	<b>Risk-</b>	<b>Capital</b>
<b>Exposure Class</b>	<b>Exposures</b>	<b>Exposures</b>	<b>Weighted</b>	<b>Requirements</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>Assets</b>	<b>RM'000</b>
			<b>RM'000</b>	
(i) <u>Credit Risk</u>				
On-Balance Sheet Exposures:				
Sovereigns / Central Banks	7,131,951	7,131,951	-	-
Public Sector Entities	315,819	315,819	63,164	5,053
Banks, Development Financial Institutions ("DFI") and Multilateral Development Banks ("MDB")	613,773	613,773	122,755	9,820
Insurance Companies, Securities Firms and Fund Managers	6	6	6	-
Corporates	734,745	733,474	723,338	57,867
Regulatory Retail	12,248,700	12,243,495	9,298,773	743,902
Residential Mortgages	1,264,112	1,261,792	538,540	43,083
Higher Risk Assets	10,764	10,729	16,093	1,288
Other Assets	59,215	59,215	58,841	4,707
Equity Exposures	408,225	408,225	408,225	32,658
Total On-Balance Sheet Exposures	<u>22,787,310</u>	<u>22,778,479</u>	<u>11,229,735</u>	<u>898,378</u>
Off-Balance Sheet Exposures:				
Credit-related Off-Balance Sheet Exposures	443,518	443,518	331,807	26,545
Total Off-Balance Sheet Exposures	<u>443,518</u>	<u>443,518</u>	<u>331,807</u>	<u>26,545</u>
Total On and Off-Balance Sheet Exposures	<u>23,230,828</u>	<u>23,221,997</u>	<u>11,561,542</u>	<u>924,923</u>
(ii) <u>Market Risk</u>				
	<b>Long Position</b>	<b>Short Position</b>		
Profit Rate Risk	79,988	-	11,855	948
Gold Position	373	-	373	30
Total	<u>80,361</u>	<u>-</u>	<u>12,228</u>	<u>978</u>
(iii) Operational Risk			714,569	57,166
Total RWA and Capital Requirements			<u>12,288,339</u>	<u>983,067</u>

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A27. Capital Adequacy (continued)**

- (b) The breakdown of risk-weighted assets ("RWA") by exposures in each major risk category for the current financial year are as follows (continued):

As At 31 December 2008 Exposure Class	Gross Exposures RM'000	Net Exposures RM'000	Risk- Weighted Assets RM'000	Capital Requirements RM'000
<b>(i) Credit Risk</b>				
On-Balance Sheet Exposures:				
Sovereigns / Central Banks	3,650,858	3,650,858	-	-
Public Sector Entities	87	87	17	1
Banks, DFI and MDB	14,710	14,710	2,942	235
Insurance Companies, Securities Firms and Fund Managers	29	29	29	2
Corporates	374,916	373,248	374,032	29,923
Regulatory Retail	10,488,855	10,479,850	7,928,037	634,243
Residential Mortgages	1,193,037	1,191,986	638,493	51,079
Higher Risk Assets	8,977	8,964	13,446	1,076
Other Assets	52,562	52,562	52,265	4,181
Equity Exposures	400,454	400,454	400,454	32,037
<b>Total On-Balance Sheet Exposures</b>	<b>16,184,485</b>	<b>16,172,748</b>	<b>9,409,715</b>	<b>752,777</b>
Off-Balance Sheet Exposures:				
Credit-related Off-Balance Sheet Exposures	650,817	650,817	403,136	32,251
<b>Total Off-Balance Sheet Exposures</b>	<b>650,817</b>	<b>650,817</b>	<b>403,136</b>	<b>32,251</b>
<b>Total On and Off-Balance Sheet Exposures</b>	<b>16,835,302</b>	<b>16,823,565</b>	<b>9,812,851</b>	<b>785,028</b>
<b>(ii) Market Risk</b>				
	Long Position	Short Position		
Profit Rate Risk	382,296	-	21,504	1,720
Gold Position	297	-	297	24
<b>Total</b>	<b>382,593</b>	<b>-</b>	<b>21,801</b>	<b>1,744</b>
<b>(iii) Operational Risk</b>			<b>191,760</b>	<b>15,341</b>
<b>Total RWA and Capital Requirements</b>			<b>10,026,412</b>	<b>802,113</b>

The Bank do not have any issuances of Profit-Sharing Investment Account ("PSIA") used as a risk absorbent.

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A27. CAPITAL ADEQUACY** (continued)

(c) The breakdown of credit risk exposures by risk weights for the current financial year are as follows:

<----- Exposures after Netting and Credit Risk Mitigation ----->												
As At 31 December 2009											Total Exposures	Total
Risk Weights	Sovereigns/ Central Banks RM'000	Public Sector Entities RM'000	Banks, DFI and MDB RM'000	Insurance Companies, Securities Firms and Fund Managers RM'000	Corporates RM'000	Regulatory Retail RM'000	Residential Mortgages RM'000	Higher Risk Assets RM'000	Other Assets RM'000	Equity Exposures RM'000	and Credit Risk Mitigation RM'000	RWA RM'000
0%	7,131,951	-	-	-	-	-	-	-	373	-	7,132,324	-
20%	-	315,819	613,773	-	5,022	-	-	-	-	-	934,614	186,923
35%	-	-	-	-	-	713,687	-	-	-	-	713,687	249,791
50%	-	-	-	-	15,000	5,498	583,975	-	-	-	604,473	302,237
75%	-	-	-	-	-	12,395,676	-	-	-	-	12,395,676	9,296,757
100%	-	-	-	6	767,676	14,269	22,983	-	58,842	408,225	1,272,001	1,272,001
150%	-	-	-	-	2,761	154,733	-	11,728	-	-	169,222	253,833
Total Exposures	7,131,951	315,819	613,773	6	790,459	12,570,176	1,320,645	11,728	59,215	408,225	23,221,997	11,561,542
RWA by Exposures	-	63,164	122,755	6	780,322	9,545,875	564,761	17,592	58,842	408,225	11,561,542	
Average Risk Weight	0.0%	20.0%	20.0%	100.0%	98.7%	75.9%	42.8%	150.0%	99.4%	100.0%	49.8%	
Deduction from Capital Base			-							-	-	

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A27. CAPITAL ADEQUACY** (continued)

(c) The breakdown of credit risk exposures by risk weights for the current financial year are as follows (continued):

<----- Exposures after Netting and Credit Risk Mitigation ----->												
As At 31 December 2008											Total Exposures	Total
Risk Weights	Sovereigns/ Central Banks RM'000	Public Sector Entities RM'000	Banks, DFI and MDB RM'000	Insurance Companies, Securities Firms and Fund Managers RM'000	Corporates RM'000	Regulatory Retail RM'000	Residential Mortgages RM'000	Higher Risk Assets RM'000	Other Assets RM'000	Equity Exposures RM'000	Total Exposures after Netting and Credit Risk Mitigation RM'000	Total RWA RM'000
0%	3,650,858	-	-	-	-	-	-	-	297	-	3,651,155	-
20%	-	87	14,710	-	-	-	-	-	-	-	14,797	2,959
35%	-	-	-	-	-	-	652,338	-	-	-	652,338	228,318
50%	-	-	-	-	7	5,488	449,804	-	-	-	455,299	227,650
75%	-	-	-	-	-	10,546,895	490,622	-	-	-	11,037,517	8,278,138
100%	-	-	-	29	398,217	12,200	22,641	-	52,265	400,454	885,806	885,806
150%	-	-	-	-	1,576	88,791	25,577	10,709	-	-	126,653	189,980
<b>Total Exposures</b>	<b>3,650,858</b>	<b>87</b>	<b>14,710</b>	<b>29</b>	<b>399,800</b>	<b>10,653,374</b>	<b>1,640,982</b>	<b>10,709</b>	<b>52,562</b>	<b>400,454</b>	<b>16,823,565</b>	<b>9,812,851</b>
<b>RWA by Exposures</b>	<b>-</b>	<b>17</b>	<b>2,942</b>	<b>29</b>	<b>400,585</b>	<b>8,058,302</b>	<b>882,194</b>	<b>16,063</b>	<b>52,265</b>	<b>400,454</b>	<b>9,812,851</b>	
<b>Average Risk Weight</b>	<b>0.0%</b>	<b>19.5%</b>	<b>20.0%</b>	<b>100.0%</b>	<b>100.2%</b>	<b>75.6%</b>	<b>53.8%</b>	<b>150.0%</b>	<b>99.4%</b>	<b>100.0%</b>	<b>58.3%</b>	
<b>Deduction from Capital Base</b>			-							-	-	

**PUBLIC ISLAMIC BANK BERHAD**  
(14328-V)  
(Incorporated in Malaysia)

**A27. CAPITAL ADEQUACY** (continued)

(d) The breakdown of credit risk exposures by Islamic concepts for the current financial year are as follows:

	-----> Type of Islamic Contract <-----										Total Credit Exposures RM'000	Risk- Weighted Assets RM'000
	Murabahah		Ijarah		Mudarabah		Musharakah		Other Contracts			
	Credit Exposures RM'000	Risk- Weighted Assets RM'000	Credit Exposures RM'000	Risk- Weighted Assets RM'000	Credit Exposures RM'000	Risk- Weighted Assets RM'000	Credit Exposures RM'000	Risk- Weighted Assets RM'000	Credit Exposures RM'000	Risk- Weighted Assets RM'000		
<b>As at 31 December 2009</b>												
<b>Exposure Class</b>												
<b>On and Off Balance</b>												
<b>Sheet Exposures:</b>												
Sovereigns/Central Banks	866,287	-	-	-	6,121,111	-	-	-	144,553	-	7,131,951	-
Public Sector Entities	315,751	63,150	68	14	-	-	-	-	-	-	315,819	63,164
Banks, DFI & MDB	-	-	-	-	500,671	100,134	-	-	113,102	22,621	613,773	122,755
Insurance companies, Securities Firms & Fund Managers	-	-	6	6	-	-	-	-	-	-	6	6
Corporates	674,418	667,911	111,019	111,407	-	-	5,022	1,004	-	-	790,459	780,322
Regulatory Retail	4,271,023	3,247,513	8,299,153	6,298,362	-	-	-	-	-	-	12,570,176	9,545,875
Residential Mortgages	1,320,645	564,761	-	-	-	-	-	-	-	-	1,320,645	564,761
Higher Risk Assets	11,728	17,592	-	-	-	-	-	-	-	-	11,728	17,592
Other Assets	-	-	54,742	54,742	-	-	-	-	4,473	4,100	59,215	58,842
Equity Exposures	-	-	-	-	-	-	-	-	408,225	408,225	408,225	408,225
<b>Total On and Off Balance</b>												
<b>Sheet Exposures</b>	<b>7,459,852</b>	<b>4,560,927</b>	<b>8,464,988</b>	<b>6,464,531</b>	<b>6,621,782</b>	<b>100,134</b>	<b>5,022</b>	<b>1,004</b>	<b>670,353</b>	<b>434,946</b>	<b>23,221,997</b>	<b>11,561,542</b>

**PUBLIC ISLAMIC BANK BERHAD**  
(14328-V)  
(Incorporated in Malaysia)

**A27. CAPITAL ADEQUACY** (continued)

(d) The breakdown of credit risk exposures by Islamic concepts for the current financial year are as follows (continued):

	Type of Islamic Contract										Total Credit Exposures RM'000	Risk- Weighted Assets RM'000
	Murabahah		Ijarah		Mudarabah		Musharakah		Other Contracts			
	Credit Exposures RM'000	Risk- Weighted Assets RM'000	Credit Exposures RM'000	Risk- Weighted Assets RM'000	Credit Exposures RM'000	Risk- Weighted Assets RM'000	Credit Exposures RM'000	Risk- Weighted Assets RM'000	Credit Exposures RM'000	Risk- Weighted Assets RM'000		
<b>As at 31 December 2008</b>												
<b>Exposure Class</b>												
<b>On and Off Balance</b>												
<b>Sheet Exposures:</b>												
Sovereigns/Central Banks	-	-	-	-	3,309,208	-	-	-	341,650	-	3,650,858	-
Public Sector Entities	-	-	87	17	-	-	-	-	-	-	87	17
Banks, DFI & MDB	-	-	-	-	-	-	-	-	14,710	2,942	14,710	2,942
Insurance companies, Securities Firms & Fund Managers	-	-	29	29	-	-	-	-	-	-	29	29
Corporates	342,828	343,278	56,972	57,307	-	-	-	-	-	-	399,800	400,585
Regulatory Retail	2,670,781	2,026,444	7,982,593	6,031,858	-	-	-	-	-	-	10,653,374	8,058,302
Residential Mortgages	1,640,982	882,194	-	-	-	-	-	-	-	-	1,640,982	882,194
Higher Risk Assets	10,709	16,063	-	-	-	-	-	-	-	-	10,709	16,063
Other Assets	(515)	(515)	51,745	51,745	-	-	-	-	1,332	1,035	52,562	52,265
Equity Exposures	-	-	-	-	-	-	-	-	400,454	400,454	400,454	400,454
<b>Total On and Off Balance</b>												
<b>Sheet Exposures</b>	4,664,785	3,267,464	8,091,426	6,140,956	3,309,208	-	-	-	758,146	404,431	16,823,565	9,812,851

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A27. Capital Adequacy** (continued)

(e) The Off-Balance Sheet exposures and their related counterparty credit risk of the Bank are as follows:

<b>As At 31 December 2009</b>	<b>Principal Amount RM'000</b>	<b>Credit Equivalent Amount RM'000</b>	<b>Risk- Weighted Assets RM'000</b>
<u>Credit-related Exposures</u>			
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:			
- exceeding one year	959,786	443,518	331,807
- not exceeding one year	173,489	-	-
	<b>1,133,275</b>	<b>443,518</b>	<b>331,807</b>
<b>As At 31 December 2008</b>	<b>Principal Amount RM'000</b>	<b>Credit Equivalent Amount RM'000</b>	<b>Risk- Weighted Assets RM'000</b>
<u>Credit-related Exposures</u>			
Assets sold with recourse	341,988	341,988	163,769
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:			
- exceeding one year	569,495	284,748	219,674
- not exceeding one year	120,405	24,081	19,693
	<b>1,031,888</b>	<b>650,817</b>	<b>403,136</b>

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A27. Capital Adequacy** (continued)

- (f) The risk-weighted assets and capital requirements for the various categories of risk under Market Risk are as follows:

<b>As At 31 December 2009</b>	<b>Risk-weighted Assets Equivalent RM'000</b>	<b>Capital Required RM'000</b>
Profit rate risk		
- General profit rate risk	10,305	824
- Specific profit rate risk	1,550	124
	<u>11,855</u>	<u>948</u>
Gold Position	373	30
	<u>12,228</u>	<u>978</u>
<b>As At 31 December 2008</b>	<b>Risk- Weighted Assets Equivalent RM'000</b>	<b>Capital Required RM'000</b>
Profit rate risk		
- General profit rate risk	9,557	765
- Specific profit rate risk	11,947	955
	<u>21,504</u>	<u>1,720</u>
Gold Position	297	24
	<u>21,801</u>	<u>1,744</u>

**A28. Credit Exposures Arising From Credit Transactions With Connected Parties**

	<b>31 December 2009</b>	<b>31 December 2008</b>
Outstanding credit exposures with connected parties (RM'000)	<u>13,681</u>	16,472
Percentage of outstanding credit exposures to connected parties:		
- as a proportion of total credit exposures	<u>0.09%</u>	0.13%
- as a proportion of capital base	<u>0.83%</u>	1.50%

The credit exposures above are derived based on Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties, which are effective on 1 January 2008.

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A29. Profit Rate Risk**

As at 31 December 2009	Non trading book										Effective profit rate %	
	Up to 1 month RM'000	> 1 - 3 months RM'000	> 3 - 12 months RM'000	> 1 - 2 years RM'000	> 2 - 3 years RM'000	> 3 - 4 years RM'000	> 4 - 5 years RM'000	over 5 years RM'000	Non-profit sensitive RM'000	Trading book RM'000		Total RM'000
<b>ASSETS</b>												
Cash and short-term funds	6,664,970	-	-	-	-	-	-	-	62,694	-	6,727,664	2.07
Securities held-for-trading	-	-	-	-	-	-	-	-	-	79,988	79,988	2.48
Securities available-for-sale	-	157,102	-	709,185	-	-	-	-	408,225	-	1,274,512	2.50
Securities held-to-maturity	-	-	-	-	5,022	-	-	-	-	-	5,022	3.55
Financing and advances												
- performing	2,453,905	368,711	1,560,858	1,888,748	1,633,148	1,375,738	1,139,774	4,035,244	-	-	14,456,126	6.48
- non-performing *	-	-	-	-	-	-	-	-	(107,796)	-	(107,796)	-
Other non-profit sensitive balances	-	-	-	-	-	-	-	-	295,090	-	295,090	-
<b>TOTAL ASSETS</b>	<b>9,118,875</b>	<b>525,813</b>	<b>1,560,858</b>	<b>2,597,933</b>	<b>1,638,170</b>	<b>1,375,738</b>	<b>1,139,774</b>	<b>4,035,244</b>	<b>658,213</b>	<b>79,988</b>	<b>22,730,606</b>	
<b>LIABILITIES AND EQUITY</b>												
Deposits from customers	6,829,428	2,003,050	2,032,528	105,752	2,956	474	1,657	-	2,097,856	-	13,073,701	1.64
Deposits and placements of banks and other financial institutions	2,332,212	1,867,476	3,226,000	115,000	600,000	-	-	-	(89,506)	-	8,051,182	2.60
Other non-profit sensitive balances	-	-	-	-	-	-	-	-	99,836	-	99,836	-
<b>Total Liabilities</b>	<b>9,161,640</b>	<b>3,870,526</b>	<b>5,258,528</b>	<b>220,752</b>	<b>602,956</b>	<b>474</b>	<b>1,657</b>	<b>-</b>	<b>2,108,186</b>	<b>-</b>	<b>21,224,719</b>	
Equity attributable to equity holder of the Bank	-	-	-	-	-	-	-	-	1,505,887	-	1,505,887	
<b>Total Liabilities and Equity</b>	<b>9,161,640</b>	<b>3,870,526</b>	<b>5,258,528</b>	<b>220,752</b>	<b>602,956</b>	<b>474</b>	<b>1,657</b>	<b>-</b>	<b>3,614,073</b>	<b>-</b>	<b>22,730,606</b>	
On-balance sheet profit sensitivity gap	(42,765)	(3,344,713)	(3,697,670)	2,377,181	1,035,214	1,375,264	1,138,117	4,035,244	(2,955,860)	79,988	-	
Off-balance sheet profit sensitivity gap	-	-	-	-	-	-	-	-	-	-	-	
<b>Total profit sensitivity gap</b>	<b>(42,765)</b>	<b>(3,344,713)</b>	<b>(3,697,670)</b>	<b>2,377,181</b>	<b>1,035,214</b>	<b>1,375,264</b>	<b>1,138,117</b>	<b>4,035,244</b>	<b>(2,955,860)</b>	<b>79,988</b>	<b>-</b>	

\* This is arrived at after deducting the general allowance and specific allowance from the outstanding gross non-performing financing and advances.

**PUBLIC ISLAMIC BANK BERHAD**  
**(14328-V)**  
**(Incorporated in Malaysia)**

**A29. Profit Rate Risk (continued)**

	Non trading book										Effective profit rate %	
	Up to 1 month RM'000	> 1 - 3 months RM'000	> 3 - 12 months RM'000	> 1 - 2 years RM'000	> 2 - 3 years RM'000	> 3 - 4 years RM'000	> 4 - 5 years RM'000	over 5 years RM'000	Non-profit sensitive RM'000	Trading book RM'000		Total RM'000
<b>As at 31 December 2008</b>												
<b>ASSETS</b>												
Cash and short-term funds	3,308,820	-	-	-	-	-	-	-	14,760	-	3,323,580	3.21
Securities held-for-trading	-	-	-	-	-	-	-	-	-	382,296	382,296	3.47
Securities available-for-sale	-	-	-	-	-	-	-	-	400,454	-	400,454	-
Financing and advances												
- performing	986,503	357,101	1,585,981	1,839,616	1,579,331	1,364,283	1,097,610	3,489,627	-	-	12,300,052	6.47
- non-performing *	-	-	-	-	-	-	-	-	(72,634)	-	(72,634)	-
- Islamic house financing sold to Cagamas	(200,008)	(150,001)	-	-	-	-	-	-	-	-	(350,009)	3.74
Other non-profit sensitive balances	-	-	-	-	-	-	-	-	466,854	-	466,854	-
<b>TOTAL ASSETS</b>	<b>4,095,315</b>	<b>207,100</b>	<b>1,585,981</b>	<b>1,839,616</b>	<b>1,579,331</b>	<b>1,364,283</b>	<b>1,097,610</b>	<b>3,489,627</b>	<b>809,434</b>	<b>382,296</b>	<b>16,450,593</b>	
<b>LIABILITIES AND EQUITY</b>												
Deposits from customers	6,471,029	860,940	325,654	130,075	114,013	592	582	-	1,719,440	-	9,622,325	2.23
Deposits and placements of banks and other financial institutions	1,492,411	-	649,659	1,900,461	106,943	-	-	-	715,351	-	4,864,825	3.53
Other non-profit sensitive balances	-	-	-	-	-	-	-	-	979,011	-	979,011	-
<b>Total Liabilities</b>	<b>7,963,440</b>	<b>860,940</b>	<b>975,313</b>	<b>2,030,536</b>	<b>220,956</b>	<b>592</b>	<b>582</b>	<b>-</b>	<b>3,413,802</b>	<b>-</b>	<b>15,466,161</b>	
Equity attributable to equity holder of the Bank	-	-	-	-	-	-	-	-	984,432	-	984,432	
<b>Total Liabilities and Equity</b>	<b>7,963,440</b>	<b>860,940</b>	<b>975,313</b>	<b>2,030,536</b>	<b>220,956</b>	<b>592</b>	<b>582</b>	<b>-</b>	<b>4,398,234</b>	<b>-</b>	<b>16,450,593</b>	
On-balance sheet profit sensitivity gap	(3,868,125)	(653,840)	610,668	(190,920)	1,358,375	1,363,691	1,097,028	3,489,627	(3,588,800)	382,296	-	
Off-balance sheet profit sensitivity gap	-	-	-	-	-	-	-	-	-	-	-	
<b>Total profit sensitivity gap</b>	<b>(3,868,125)</b>	<b>(653,840)</b>	<b>610,668</b>	<b>(190,920)</b>	<b>1,358,375</b>	<b>1,363,691</b>	<b>1,097,028</b>	<b>3,489,627</b>	<b>(3,588,800)</b>	<b>382,296</b>	<b>-</b>	

\* This is arrived at after deducting the general allowance and specific allowance from the outstanding gross non-performing financing and advances.