

# PRODUCT DISCLOSURE SHEET

**Dear Customer,**

This Product Disclosure Sheet (PDS) provides you with key information on your family takaful.

Other customers have read this PDS and found it helpful; **you should read it too.**

The benefit(s) payable under eligible takaful certificates/product is(are) protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System ('TIPS') Brochure or contact AIA PUBLIC Takaful Bhd. or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).



## 1 What is Mortgage Reducing Term Takaful 3?


**Mortgage Reducing Term Takaful 3 (MRTT3)(This is a TAKAFUL PRODUCT)** offers takaful protection for 30 years against death and Total and Permanent Disability (TPD) (before the age of 70 years old). It is a single contribution group reducing term Takaful plan for mortgage financing under Public Islamic Bank Berhad (PIBB). Payment of this benefit shall be made directly to PIBB to settle your outstanding financing amount with PIBB. If the actual outstanding financing facility amount is less than the sum covered, the remaining balance shall be paid to you. This plan is meant for protection.

The applicable Shariah concepts under this takaful certificate are Tabarru' (donation), Wakalah (agency), Mudarabah (profit sharing), Ju'alah (performance incentive), Qard (interest-free loan) and conditional Hibah (gift). Please refer to the website for the description of these concepts.


## 2 Know Your Coverage / Benefits

<b>As an illustration, for RM 15,715.00 Single Contribution, you will receive the following family takaful coverage / benefits:</b>	
<b>Death Benefit or Total and Permanent Disability (TPD) Benefit</b>	<p><b>The initial sum covered for this plan is RM 500,000.00.</b> The amount shall decrease annually according to the Schedule of Sum Covered shown in the takaful certificate.</p> <p>Upon Death or TPD, whichever occurs first, the plan will pay the higher of:</p> <ul style="list-style-type: none"> <li>The amount of coverage in accordance with the Schedule of Sum Covered as shown in the Takaful Certificate; or</li> <li>Account Value in PAF</li> </ul>
<b>Accidental Death Benefit</b>	<b>An additional 10% of the outstanding amount covered</b> in accordance with the Schedule of Sum Covered as shown in the Takaful Certificate.
<b>Maturity Benefit</b>	<b>Account Value in PAF</b>
<p>Your family takaful <b>excludes</b>:</p> <p><b>Suicide</b> - If death was due to <b>suicide</b> within 6 months from the effective date of coverage, We will refund the contributions paid, less any charges. The certificate will then terminate.</p> <p><b>Pre-Existing Conditions</b> at the effective date of the coverage under the takaful certificate. Applicable for certificates issued under Free Cover Limit: Existing conditions preceding the specified dates below or medical conditions disclosed by you in the application form (if any).</p> <ul style="list-style-type: none"> <li>(i) If your contribution is financed by the bank, the effective date as stated in the bank's letter of acceptance; or</li> <li>(ii) If your contribution is paid by yourself, the effective date of coverage as stated in the takaful certificate.</li> </ul> <p><b>Note:</b> This list is <b>non-exhaustive</b>. You must refer to takaful certificate for the full list of exclusions.</p>	


**If you have any questions or require assistance on your family takaful, you can:**



Call us at  
1300-88-8922 (Care Line)  
03-2056 1111 (Tel.)



Visit us at:  
<https://www.publicislamicbank.com.my/personal-banking/takaful/protect-your-outstanding-financing/mortgage-reducing-term-takaful-3/>



Email us at:  
[my.pdsenquiry@aia.com](mailto:my.pdsenquiry@aia.com)

## 3 Know Your Obligations

<b>For this family takaful, you must pay a takaful contribution of:</b>	
Contribution	<p><b>RM 15,715.00 Single Contribution</b></p> <p>The total contribution that you have to pay and the coverage terms may vary depending on AIA PUBLIC Takaful Bhd.'s underwriting requirements.</p>

	Please note that the contribution is guaranteed.
Duration: One-time contribution payment	
You also have to pay the following fees and charges:	
Total Commission	10% of contribution or <b>RM 1571.5</b>
Total Wakalah fee (inclusive of Commission)	30% of contribution or <b>RM 4,714.50</b>
Other applicable charges	<i>Tabarru'</i> is deducted monthly depending on your attained age and other factors. It will increase as you get older. It is a donation for the purpose of mutual help and assistance to other Participants in need.

## 4 Other Key Terms

<p>You must disclose all material facts such as medical condition and state your age correctly. Otherwise, you may risk having your claim rejected or certificate terminated.</p> <p>The types of funds available under this takaful certificate are Participant's Account Fund (PAF) and Participants' Risk Fund (PRF).</p> <p><b>Interim Cover-</b> If your contribution is financed by the bank, an interim protection against death and total and permanent disability shall be provided from the issuance date of letter of acceptance until the effective date of coverage for a maximum of 365 days. The amount of interim coverage shall be the initial sum covered after deducting any unpaid contribution.</p> <p><b>Free Cover Limit-</b> The amount of coverage allowed without any requirement of medical evidence, health assessments or underwriting which is determined in accordance with AIA PUBLIC Takaful Bhd.'s underwriting requirement.</p> <p><b>Claims -</b> Please refer to the AIA PUBLIC Takaful Bhd.'s website to understand further on the claim procedures.</p> <p><b>Switching of Plan -</b> It may not be advantageous to switch from one Takaful Certificate to another, as You may be subject to new underwriting requirements, full waiting period and pre-existing conditions of the new Takaful Certificate.</p> <p><b>Account Value -</b> The Account Value of your Takaful Certificate depends on the performance of the PAF and is not guaranteed.</p> <p><b>Transaction Copy-</b> Please keep a copy of transaction record as proof of contribution payment.</p> <p><b>Note:</b> This list is <b>non-exhaustive</b>. You should refer to the Takaful Certificate for the full list of terms and conditions.</p>
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## ? Can I cancel my certificate?

Yes, you may cancel your certificate by giving a written notice to AIA PUBLIC Takaful Bhd.

**Free-look Period:** you may cancel your Takaful Certificate within fifteen (15) days of receiving your e-certificate on AIA's customer portal, or within fifteen (15) days of receiving the hardcopy if selected. AIA PUBLIC Takaful Bhd. will refund your contribution, less any medical expenses incurred.

**Written Notice:** After Free-look Period, you may surrender your Takaful Certificate by giving a written notice to AIA PUBLIC Takaful Bhd. The surrender value (if any) is the Account Value of Participant's Account Fund (PAF), and it is not guaranteed. Please consider carefully as You may make a loss should You surrender the Takaful Certificate. The Takaful Certificate will then be terminated.