

**PRODUCT DISCLOSURE SHEET**



Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your Commodity *Murabahah* Current Account-i (CM CA-i).

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: \_\_\_\_\_

**1. What is Commodity *Murabahah* Current Account-i (CM CA-i)?**

**CM CA-i** is a current account that is based on the Shariah contract of Commodity *Murabahah* via *Tawarruq* arrangement. Current account refers to a deposit product with checking facility.

The commodity involved in the Commodity *Murabahah* transaction is capable of being physically delivered and all cost associated with the physical delivery of Commodity to be borne by Customer.

The following deposits products are categorised under CM CA-i:

- a) Basic Current Account-i
- b) Current Account-i
- c) Plus Current Account-i
- d) Plus Current Account-i Enterprise

**Important information you should know:**



This product is **protected** by Perbadanan Insurans Deposit Malaysia (PIDM) up to RM250,000 for each depositor.



Read and understand the **key terms** in the **contract** before you sign it.

The applicable main Shariah concept is:

- **Tawarruq (Commodity *Murabahah*)** - A transaction where the Bank buys the commodity from the customer on a deferred payment basis at cost price plus profit margin. The Bank then sells the same commodity to a third party on a spot payment basis at the cost price for the purpose of getting immediate cash.

Features of each CM CA-i products are as follows:

Deposit Product	Basic Current Account-i	Current Account-i	Plus Current Account-i	Plus Current Account-i Enterprise
<b>Eligibility</b>	<ul style="list-style-type: none"> <li>• Individuals aged 18 years and above                             <ul style="list-style-type: none"> <li>○ Malaysian citizens and permanent residents</li> <li>○ Personal or joint account</li> <li>○ Small and Medium Enterprises</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• Individuals aged 18 years and above                             <ul style="list-style-type: none"> <li>○ Personal or joint account</li> <li>○ External account</li> </ul> </li> <li>• Companies, firms, clubs, societies, associations, schools, and government and statutory bodies</li> </ul>	<ul style="list-style-type: none"> <li>• Individuals aged 18 years and above                             <ul style="list-style-type: none"> <li>○ Personal or joint account</li> <li>○ External account</li> </ul> </li> </ul>	Non-individuals only (i.e. sole-proprietors, partnership, corporate, entities, associations, clubs, societies etc.)
<b>Initial Deposit</b>	RM500.00	<ul style="list-style-type: none"> <li>• Individuals: RM3,000.00</li> <li>• Non-individuals: RM5,000.00</li> </ul>	RM3,000.00	RM5,000.00
<b>Introducer</b>	Required			
<b>Cheque Book</b>	Available			
<b>Cash Line Facility-i</b>	Not Allowed	Allowed	Not Allowed	
<b>E-Banking</b>	Allowed			

## 2. Know Your Costs

You have to pay the following **fees** and **charges**:

- **Annual Fee: RM10.00** will be imposed on inactive Current Accounts which do not have any deposit or withdrawal transaction for a continuous period of at least twelve (12) months.
- **Service Charge: RM30.00** per cheque book (for all type of accounts) will be levied on the customer for uncollected cheque book (if it is not collected thirty (30) days from its issuance).
- **Cash Withdrawal: RM1.00** per transaction (at ATM via MEPS).
- **Closure of Account:**
  - i. **Within 6 months of opening: RM20.00**
  - ii. **Within 3 months of opening: RM20.00** (for Basic Current Account-i)

For full list of fees and charges, please visit our website at <https://www.publicislamicbank.com.my/>.

## 3. Know Your Risks

### What are the risks involved?

- If the account is closed within a specific period from the date of opening, a closure fee will be imposed.
- The account will be classified as unclaimed money seven (7) years from the date of the last transaction initiated by the customer, and as such, the funds in the account are required to be transferred to the Registrar of Unclaimed Moneys.

## 4. Other Key Terms

- You must ensure that any cheques issued and presented to the Bank for collection must comply with BNM's Cheque Truncation and Conversion (CTCS) rules.
- The Bank may refuse to honour cheques in which the signature differs from the specimen supplied to the Bank.
- Your firm/company/society/club/association must affix its rubber stamp imprint on the Bank's prescribed account opening form together with the specimen signature(s) of the authorized person(s) to operate the CM CA-i.
- If you apply for Public Bank online banking and mobile banking, you must be eighteen (18) years old and above, and you agree that your use of and access to these services is subject to the Terms & Conditions Governing Public Bank Online Banking and Mobile Banking.
- You must maintain your accounts in Ringgit Malaysia and draw all cheques on them in Ringgit Malaysia.
- It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**If you have any questions or require assistance on your CM CA-i, you can:**



Call us at  
03-2176-6000



Visit us at:  
<https://www.publicislamicbank.com.my/>



Email us at:  
[islamicbkg@publicislamicbank.com.my](mailto:islamicbkg@publicislamicbank.com.my)

## Customer's Acknowledgement\*

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

- I acknowledge that Public Islamic Bank Berhad has provided me with a copy of the PDS.
- I have read and understood the key information contained in this PDS.

*\*A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

\_\_\_\_\_  
Name:  
Date: