

**Re: Credit Card-i Account Conversion from *Ujrah* Arrangement to Commodity *Murabahah* via *Tawarruq* Arrangement**

Dear Sirs,

We refer to your Credit Card-i Account(s) (including all supplementary card(s) issued under the account) and maintained with us.

2. We are pleased to inform you that we, Public Islamic Bank Berhad (“**Bank**”) is in the process of enhancing its Credit Card-i product structure in line with Shariah developments and industry best practices. Accordingly, we intend to convert the your Credit Card-i account(s) (including all supplementary card(s) issued under the account) from the existing *Ujrah* arrangement to a Commodity *Murabahah* via *Tawarruq* arrangement (“**Conversion Exercise**”).

3. Please note that the Conversion Exercise will not affect the nature of your Credit Card-i Account in terms of accessibility, account number, or operational functionality. Your account number will remain unchanged and no new account will be opened.

4. For details of the Commodity *Murabahah* Credit Card-i Account, please refer to the Product Disclosure Sheet for the Commodity *Murabahah* Credit Card-i Account attached as Attachment 1 (“**Product Disclosure Sheet**”) and Cardmember Agreement in relation to the Commodity *Murabahah* Credit Card-i attached as Attachment 2 (“**Cardmember Agreement**”). Pursuant to the Commodity *Murabahah* via *Tawarruq* arrangement, you hereby agree to appoint the Bank under *Wakalah* (Agency) contract, as your agent to purchase the commodity from the Bank at the Bank’s Sale Price (as defined in the Cardmember Agreement) under the *Murabahah* sale on deferred payment basis and subsequently sell the commodity to the Purchasing Broker on a cash basis at the Bank’s Purchase Price equivalent to the credit limit approved by the Bank (“**Dual Agency Arrangement**”).

5. Please sign and return the enclosed Acceptance Form to [cmcardconvert@publicislamicbank.com.my](mailto:cmcardconvert@publicislamicbank.com.my) to indicate your acceptance of the Conversion Exercise. Please do not hesitate to contact us via the contact details in Paragraph 6 below should you have any further queries.

6. In the event that you disagree with the Conversion Exercise, you must respond by contacting the Bank (a) call at +603-2170 8000; (b) email at [cmcardconvert@publicislamicbank.com.my](mailto:cmcardconvert@publicislamicbank.com.my); or (c) by visiting the Bank’s servicing branch of your Credit Card-i Account, by 19 December 2025 for the cancellation and full settlement of the outstanding amount prior to closure of your Credit Card-i

Account. Please be informed that any existing instalment plans will be cancelled should you choose to close your Credit Card-i Account. You will then be required to settle the outstanding amount in full. Your failure in settling the outstanding amount in full may result in the imposition of applicable management fees and/or late payment charges and will be deemed as your consent that you irrevocably and unconditionally agree to the Conversion Exercise; the appointment and authorisation of the Bank to act as your agent for the Dual Agency Arrangement, and to the Cardmember Agreement.

We thank you for your continued trust in Public Islamic Bank Berhad.

Yours truly,

## ACCEPTANCE FORM

**Re: Credit Card-i Account Conversion from *Ujrah* Arrangement to  
Commodity *Murabahah* via *Tawarruq* Arrangement**

By signing below, I hereby confirm and acknowledge the following:

1. I have been informed and adequately explained to regarding the Conversion Exercise of my Credit Card-i Account(s) (including all supplementary card(s) issued under the account) from the existing *Ujrah* arrangement to a Commodity *Murabahah* via *Tawarruq* arrangement. I have also read and understood the Product Disclosure Sheet for the Commodity *Murabahah* Credit Card-i Account as per Attachment 1 and Cardmember Agreement in relation to Commodity *Murabahah* Credit Card-i as per Attachment 2.
2. I understand that the Conversion Exercise will not affect the nature of my Credit Card-i Account in terms of accessibility, account number, or operational functionality. My account number will remain unchanged and no new account will be opened.
3. I agree and consent for Public Islamic Bank Berhad to proceed with the Conversion Exercise.
4. I agree to accept and be bound by the Cardmember Agreement in relation to the Commodity *Murabahah* Credit Card-i as per Attachment 2 which has been provided to me.
5. I also agree to appoint the Public Islamic Bank Berhad as my agent for the Dual Agency Arrangement.

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**Signature of Customer / Authorised Signatory**

**Name:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**ATTACHMENT 1**

Product Disclosure Sheet for the Commodity *Murabahah* Credit Card-i  
Account



**ATTACHMENT 2**

Cardmember Agreement in relation to the Commodity *Murabahah*  
Credit Card-i

