

PRODUCT DISCLOSURE SHEET



Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your Commodity *Murabahah* Savings Account-i.

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: _____

1. What is Commodity *Murabahah* Savings Account-i (CM SA-i)?

CM SA-i is a savings account that is based on the Shariah contract of Commodity *Murabahah* via *Tawarruq* arrangement. Savings account refers to a deposit product without checking facility.

The commodity involved in the Commodity *Murabahah* transaction is capable of being physically delivered and all cost associated with the physical delivery of Commodity to be borne by Customer.

The following deposits products are categorised under CM SA-i:

- a) Basic Savings Account-i
- b) Savings Account-i
- c) PB MySalary Savings Account-i
- d) ForU2Save Savings Account-i

The applicable main Shariah concept is:

- **Tawarruq (Commodity *Murabahah*)** – A transaction where the Bank buys the commodity from the customer on a deferred payment basis at cost price plus profit margin. The Bank then sells the same commodity to a third party on a spot payment basis at the cost price for the purpose of getting immediate cash.

Features of each CM SA-i products are as follows:

Deposit Product	Basic Savings Account-i	Savings Account-i	PB MySalary Savings Account-i	ForU2Save Savings Account-i	
				Account Type	Accountholder Type
Eligibility	<ul style="list-style-type: none"> • Malaysian citizens and permanent residents aged 18 years old and above • Personal Account • Joint Account 	<ul style="list-style-type: none"> • Personal Account • Joint Account • Parents/legal guardian on behalf of minor below the age of 12 	<ul style="list-style-type: none"> • Personal Account • Joint Account 	On Behalf	Parent/legal guardian on behalf of minor – new born to 12 years old
				Personal	Minor who has attained the age of 12 but below 18 years old
				Joint Account	<ul style="list-style-type: none"> • Individual who has attained age of 12 but below 18 years old and parent/legal guardian • 2 or more individuals of age 12 to 18 years old
Initial Deposit	RM20.00	RM250.00	RM20.00	RM250.00	
Minimum Balance in Account	RM20.00				
Passbook	No*			Yes	

*Note: Option to choose between Statement Savings Account-i or Passbook Savings Account-i will be given to the following:

- i. Customers aged 60 years old and above
- ii. Opening of Estate Account for Executors/Administrators to manage the affairs of the deceased's estate.

Important information you should know:



This product is **protected** by Perbadanan Insurans Deposit Malaysia (PIDM) up to RM250,000 for each depositor.



Read and understand the **key terms** in the **contract** before you sign it.

2. Know Your Costs

You have to pay the following **fees** and **charges**:

- **Annual Fee:** imposed on inactive Savings Accounts which do not have any deposit or withdrawal transaction for a continuous period of at least twelve (12) months.
 - i. **For balances less than RM10.00:** Account will be closed and the balances will be absorbed as fee.
 - ii. **For balances more than RM10.00: RM10.00.**
- **ATM/Debit Card Annual Fees: RM8.00** (not applicable for Basic Savings Account-i).
- **Replacement of Lost Savings Account-i Passbook: RM10.00** plus stamp duty.
- **Closure of Account:**
 - i. **Within 6 months of opening: RM20.00.**
 - ii. **Within 3 months of opening: RM10.00** (For Basic Savings Account-i).

For full list of fees and charges, please visit our website at <https://www.publicislamicbank.com.my/>.

3. Know Your Risks

What are the risks involved?

- If the account is closed within a specific period from the date of opening, a closure fee will be imposed.
- The account will be classified as unclaimed money seven (7) years from the date of the last transaction initiated by the customer, and as such, the funds in the account are required to be transferred to the Registrar of Unclaimed Moneys.

4. Other Key Terms

- e-Statement is available on a monthly basis or at a frequency determined by the Bank through the Bank's e-Banking Services. You must register as an e-Banking Service user and subscribe to the e-Statement Service to access them.
- No physical statement will be made available for Statement Savings Account-i.
- The Bank may, with prior notice, suspend or freeze the Savings Account-i without being obliged to provide any reason.
- Conversion of an account from other Savings Account-i to PB MySalary Savings Account-i is not allowed.
- You must be at least eighteen (18) years old to apply for Public Bank online banking and mobile banking. By using these services, you agree to the Terms & Conditions Governing Public Bank Online Banking and Mobile Banking.
- ForU2Save Savings Account-i will be automatically converted to normal Savings Account-i (SA-i) when the account holder turns eighteen (18) years old.
- It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

If you have any questions or require assistance on your CM SA-i, you can:



Call us at
03-2176-6000



Visit us at:

<https://www.publicislamicbank.com.my/>



Email us at:

islamicbkg@publicislamicbank.com.my

Customer's Acknowledgement*

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

- I acknowledge that Public Islamic Bank Berhad has provided me with a copy of the PDS.
- I have read and understood the key information contained in this PDS.

* *A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

Name:

Date: