



<p>PRODUCT DISCLOSURE SHEET (PDS)</p> <p>(Read this Product Disclosure Sheet before you decide to take up the BAE Personal Financing-i. Be sure to also read the <u>terms in the letter of offer</u>. Seek clarification from the Bank if you do not understand any part of this document or the general terms.)</p>	<p>PUBLIC ISLAMIC BANK BERHAD 197301001433 (14328-V)</p> <p>BAE PERSONAL FINANCING-i</p> <p>DATE:</p>						
<p>1. What is this product about?</p> <ul style="list-style-type: none"> The above product is an unsecured personal financing product which is offered to the staff of government agencies. It is computed based on fixed rate basis and is fixed until maturity of the facility. The facility available is for personal use and permissible by Shariah principle. 							
<p>2. What is the Shariah concept applicable?</p> <ul style="list-style-type: none"> Bai' Al-Inah - Refers to an arrangement that involves sale of an asset to the purchaser on a deferred basis and subsequent purchase of the asset at a cash price lower than the deferred sale price. Murabahah - A method of mark-up sale where the actual cost and mark up profit margin will be disclosed to the customer. 							
<p>3. What do I get from this product?</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <tr> <td style="width: 70%; padding: 5px;">Total Amount Financed/Bank's Purchase Price: RM.....</td> <td style="width: 30%; padding: 5px;">Profit Rate:%</td> </tr> <tr> <td style="padding: 5px;">Total Bank's Sale Price: RM.....</td> <td style="padding: 5px;">Tenure: years</td> </tr> <tr> <td style="padding: 5px;">Effective Profit Rate: %</td> <td></td> </tr> </table>		Total Amount Financed/Bank's Purchase Price: RM.....	Profit Rate:%	Total Bank's Sale Price: RM.....	Tenure: years	Effective Profit Rate: %	
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<p>4. What are my obligations?</p> <ul style="list-style-type: none"> The monthly instalment is: RM..... The total Bank's Sale Price (total profit and amount financed is RM.....) 							
<p>5. What are the fees and charges I have to pay?</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 60%; padding: 5px;">Fees & Charges</th> <th style="width: 40%; padding: 5px;">Amount (RM)</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Stamp Duty on Asset Sale Agreement</td> <td style="padding: 5px;">Ad valorem</td> </tr> <tr> <td style="padding: 5px;">Stamp Duty on the Letter of Offer</td> <td style="padding: 5px;">RM10.00 each</td> </tr> </tbody> </table> <p>For full list of fees and charges, please visit our website at www.publicislamicbank.com.my</p>		Fees & Charges	Amount (RM)	Stamp Duty on Asset Sale Agreement	Ad valorem	Stamp Duty on the Letter of Offer	RM10.00 each
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6. What if I fail to fulfil my obligations?

Compensation Charges

- Unless otherwise stipulated under the respective type of facility, in the event of default the Bank reserves the right to impose the following:

- a) For failure to pay any instalments of the facility(ies) from date of the first disbursement until the date of the maturity of the facility(ies), the *ta'widh* (compensation) rate that shall be applied is one per cent (1%) per annum on any overdue amount, or any such rate as approved by Bank Negara Malaysia.

Formula for *ta'widh* on overdue instalment(s) is as follows:

$$\frac{\text{Overdue Instalment(s)} \times \text{Ta'widh Rate} \times \text{No. of Overdue Day(s)}}{365}$$

- b) Please take note that if your account remains in arrears and upon recall of the facility or brought to court for judgement before maturity date, late payment charge of 1% p.a. on the remaining outstanding balance will be imposed.

$$\frac{\text{Outstanding Balance} \times 1\% \text{ p.a.} \times \text{No. of Overdue Day(s)}}{365}$$

- c) For failure to pay any instalments and which failure continues beyond the maturity date of the facility(ies), the compensation rate that shall be applied is the Bank's Average Financing Rate* (AFR) on the outstanding balance or any such rate as approved by Bank Negara Malaysia.

The formula for late payment charge after maturity is as follows:

$$\frac{\text{Outstanding Balance} \times \text{AFR} \times \text{No. of Overdue Day(s)}}{365}$$

* Also known as "Combined Rate" which consist of two (2) elements namely *ta'widh* and *gharamah*. *Ta'widh* refers to the amount that may be compensated to the Bank based on actual loss incurred due to default while *gharamah* refers to the penalty charged on the defaulters over and above the *ta'widh*.

- d) The Bank shall not compound the compensation payable to the principal amount/financing amount.

Right to set-off

- The Bank has the right at any time without notice to you to debit your current/savings account with us towards payment of the monthly payment of the financing and any other charges and/or fees.

Disclosure of Financing Payment Obligation

- You are to furnish us all relevant information regarding financing taken from all financial institutions, cooperatives, building societies, credit companies and merchants that provide credit sales, etc. and to fully and accurately disclose material information that has a bearing on our financing decision. Failure by you to disclose essential and correct information in the financing application as well as the consequences of providing incomplete or incorrect information may lead to a rejection of your financing application.



7. What if I fully settle the financing before its maturity?

- The Bank will offer lesser rebate/ibra on the remaining unearned profit.
- Ibra' (rebate) refers to an act by a person relinquishing his rights to collect payment due from another person. The Bank may grant ibra' to customers of a sale based financing who settled their facility prior to the agreed settlement period as stipulated in the agreement.
- Example of Calculation:

a) Ibra'	=	Deferred profit - Early settlement charges
Example	=	RM98,167.98 - RM0.00
	=	<u>RM98,167.98</u>
b) Settlement amount	=	Outstanding selling price + Instalments due - Ibra'
Example	=	RM267,766.53 + RM2,028.53 - RM98,167.98
	=	<u>RM171,627.08</u>
- No Early Settlement Fee will be charged.

8. What are the major risks?

- If you have problems meeting your financing obligations, contact us early to discuss payment alternatives.
- The longer the financing tenure, the higher is the profit rate.

9. Do I need any Takaful coverage?

- Yes, you are encouraged to take up Takaful from AIA PUBLIC Takaful Berhad (APTB) or Takaful Ikhlas Bhd (TIB) with single contribution which covers death and total permanent disability. The single contribution is deductible from the approved financing amount upon disbursement. You are required to declare any pre-existing illness. The Takaful coverage with APTB or TIB, as the case may be, will not cover any death or total permanent disability claim arising from a pre-existing illness where the said claim is made within twelve (12) months (in the case of APTB) or six (6) months (in the case of TIB) from the date of the Takaful coverage.
- Example of Calculation:

Takaful Ikhlas Bhd

Sum Covered	=	RM100,000.00
Age	=	40 years old
Financing Tenure	=	10 years
Contribution Payable (to cover Financing Amount)	=	RM100,000.00 X 14.18*/1000
	=	RM1,418.00
Funeral Expenses	=	27.12* X RM2,000.00/1000
	=	RM54.24
Total	=	<u>RM1,472.24</u>

Note:

- * Depending on Age and Tenure.
- Funeral Expenses is applicable for TIB only.



10. Do I need a guarantor or collateral?

- No security is needed.

11. What do I need to do if there are changes to my contact details?

- It is important that you inform us of any changes in the contact information to ensure that all correspondences reach you in a timely manner.

12. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives.
- If you wish to complain on the products or services provided by us, you may contact us at:

Public Islamic Bank Berhad
25th Floor, Menara Public Bank
146 Jalan Ampang
50450 Kuala Lumpur

Telephone : 1-800-22-5555

Fax : 03-2162 2224

E-mail : islamicbkg@publicislamicbank.com.my

Website : <https://www.publicislamicbank.com.my>

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You can contact AKPK at:

Tingkat 8, Maju Junction Mall
1001, Jalan Sultan Ismail
50250 Kuala Lumpur

Telephone : 03-2616 7766

E-mail : enquiry@akpk.org.my

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur

Telephone : 1-300-88-5465

Fax : 03-2174 1515

E-mail : bnmtelelink@bnm.gov.my



<p>13. Other personal financing-i packages available</p> <ul style="list-style-type: none"> • Plus BAE Personal Financing-i • Plus Cash Line Facility-i
<p>IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP THE PAYMENTS ON YOUR PERSONAL FINANCING-i.</p>

The above is for illustration purposes only, profit sharing ratio and charges may vary and is subject to the Bank's current term and conditions.

Signature/Date :

Officer/SME Name :

- I confirm that a copy of this disclosure form has been provided and briefed to the applicant.
- The information provided in this disclosure sheet is valid as at date hereof.