

<p>PRODUCT DISCLOSURE SHEET (PDS)</p> <p>(Read this Product Disclosure Sheet before you decide to take up the FCY Current Account-i. Be sure to also read the general terms and conditions.)</p>	<p>PUBLIC ISLAMIC BANK BERHAD 197301001433 (14328-V)</p> <p>Name of Product Offered: Foreign Currency Current Account-i (FCY CA-i)</p> <p>Date:</p>
<p>1. What is this product about?</p> <ul style="list-style-type: none"> • A Shariah compliant current account that is maintained in a foreign currency. 	
<p>2. What is the Shariah concept applicable?</p> <ul style="list-style-type: none"> • Qard or interest-free loan – The deposits in the current account are treated as if they are ‘interest-free loans’ from the customers to the Bank and therefore, bear no yield to the account holders. • Wa’d – A unilateral promise which refers to an expression of commitment given by one party to another to perform certain action(s) in the future. • Bai` al-Sarf – A contract of exchange of money for money of the same or different type. 	
<p>3. What do I get from this product?</p> <ul style="list-style-type: none"> • Minimum initial deposit of USD1,000 or its equivalent in other types of foreign currencies. • Available in 5 major currencies, i.e. Australian Dollar (AUD), Euro (EUR), Great Britain Pound (GBP), U.S. Dollar (USD) and New Zealand Dollar (NZD). • Manage the exchange rate risks and convenient for fund settlement. • No cheque book and ATM card are provided. • Monthly Statement of Account is provided. • No minimum balance is required to be maintained in the account. • FCY CA-i is protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor. 	
<p>4. What are the other key terms and conditions of this product that I should know?</p> <ul style="list-style-type: none"> • No introducer is required when opening new account. • Each different type of foreign currency will require maintenance of a separate account. • Normal Ringgit Malaysia (RM) account must be opened before opening FCY CA-i for debiting the charges or fees. • Deposit and withdrawal of foreign currency in cash is not allowed. • Deposit/Placement of FCY CA-i can be made through: <ul style="list-style-type: none"> a) Conversion of RM based on the Bank’s prevailing selling price at the time of placement. b) Conversion of one foreign currency to another foreign currency. c) Funds received via telegraphic transfer or by foreign cheque. • Eligibility: <ul style="list-style-type: none"> a) Individual: Personal i.e. individual aged 18 years old and above (resident/non-resident) or joint account, sole-proprietor or partnership account. b) Non-individual: Societies, Associations, Clubs and business entities whose business activities are Shariah compliant. 	

4. What are the other key terms and conditions of this product that I should know?, cont.

- Documentation required:
 - a) MyKad or valid passport and working permit for non-residents.
 - b) For business enterprises:
 - Company Memorandum and Article, Form 24 and 49 and Company's Resolution to open account (prior to the implementation of the Companies Act 2016).
 - Section 17 - Notice of Registration, Section 14 - Application for Registration of a Company, Section 58 and 236(2) - Notification of Appointment of the First Company Secretary, Board's Resolution to open account and a Constitution (after the implementation of the Companies Act 2016).
 - c) For society/association: Certificate of Registration issued by Registrar of Societies, Association Constitution/Rules and Regulation/By-Laws and their Resolution to open account.
 - d) For sole-proprietor or partnership: A copy of Business Information and Latest Owner Information and Form D issued by Companies Commission of Malaysia.
- The account is subject to BNM policies, directives and the laws of Malaysia including Foreign Exchange Administration Rules.

5. What are the fees and charges I have to pay?

- Account Maintenance Fee
 - a) RM30.00 (or its equivalent) per annum per customer.

Note:

 - A proportionate amount of RM15.00 (or its equivalent) is to be charged on account(s) opened on or after 1 July.
 - Thereafter, the full amount of RM30.00 (or its equivalent) is payable on 1 December of the subsequent years.
- Transaction charges:

Type of Customer	Type of Currencies	Transaction Charges per Debit Transaction
• Individual Customer	USD	USD1.00
	GBP	GBP0.50
	AUD	AUD1.00
	EURO	EUR0.50
	NZD	NZD2.00
Note: Individual customers refer to residents, non-residents, sole-proprietor and partnership.		
• Non-Individual Customer		• USD4.00 (or its equivalent in RM) per debit transaction (payment)

For full list of fees and charges, please visit our website at www.publicislamicbank.com.my.

6. What are the major risks?

Customers of FCY CA-i will be exposed to the following risks:

- a) Foreign exchange risk/cross currency risk is a risk associated with deposits that are denominated in foreign currencies. The fluctuations in foreign exchange rates may affect the deposit amounts upon conversion from the foreign currency.

7. What do I need to do if there are changes to my contact details?

It is important that you inform us (in writing addressed to the Account Holding branch) of any change in your contact details to ensure that all correspondences reach you in a timely manner.

8. Where I can get further information?

- Call the Bank's free phone at 1-800-22-5555 during working hours.
- Approach the nearest Public Bank/Public Islamic Bank branch.
- Access to the Public Islamic Bank website at www.publicislamicbank.com.my.

9. Other types of Foreign Currency Account available?

- Nil.

WARNING

THERE IS AN INHERENT EXCHANGE RATE RISK IN FOREIGN CURRENCY DEPOSITS DUE TO THE FLUCTUATION OF THE FOREIGN CURRENCY EXCHANGE RATE AGAINST RINGGIT MALAYSIA.

The information provided in this disclosure sheet is valid as at _____

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I CONFIRM A COPY OF THIS DISCLOSURE FORM HAS BEEN PROVIDED AND BRIEFED TO THE APPLICANT.

SIGNATURE/DATE: _____

OFFICER/SME NAME: _____