

FREQUENTLY ASKED QUESTIONS (FAQs)

“PB eTerm Deposit-i (PB eTD-i)”

1. What is PB eTD-i?

PB eTD-i is a paperless Islamic Term Deposit-i (TD-i) that can be placed and withdrawn via PBe (www.pbebank.com). No physical TD-i Receipt will be issued for PB eTD-i placement. Upon successful placement, the PB eTD-i Placement/Renewal Slip will be generated which will contain details of the placement.

2. Is PB eTD-i an Islamic (non-conventional) deposit product?

Yes, PB eTD-i is a Shariah-compliant Islamic TD-i product based on the concept of Commodity Murabahah.

3. What are the benefits of PB eTD-i?

PB eTD-i offers you:

- a) Convenience – you can apply for a PB eTD-i account and make the transactions anywhere via PBe.
- b) Placements are carried out in real time.
- c) Low minimum placements starting from RM1,000.
- d) Automatic renewal for your convenience.
- e) Profit payment will be credited into your Current Account or Savings Account (Islamic/Conventional) automatically.
- f) Go green with paperless statements. The PB eTD-i quarterly e-statement is available in PBe.
- g) Hassle free.

4. Who is eligible to open a PB eTD-i account?

PB eTD-i is open to individuals aged 18 years old and above and Sole Proprietors who have an existing PBe account. Customers are required to have an existing Islamic or Conventional Current Account or Savings Account in order to open the PB eTD-i account.

5. How do I open a PB eTD-i account?

The PB eTD-i account can only be opened via PBe. Customers are required to select a personal Islamic Current Account-i/Savings Account-i or Conventional Current Account/Savings Account (Designated CASA) during the PB eTD-i account opening. The Designated CASA will be tagged to the PB eTD-i account for placement, withdrawal and profit crediting purposes. Over-the-counter transactions are not allowed.

6. Can a Conventional Current Account and Savings Account be the Designated CASA for PB eTD-i?

Yes. Designated CASA for PB eTD-i can be Islamic or Conventional CASA.

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7. Can I open a joint PB eTD-i account?

No. Joint account is not available for PB eTD-i.

8. Can I open more than one (1) PB eTD-i account?

Yes, you may open more than one (1) PB eTD-i account if you have more than one (1) Designated CASA. Each Designated CASA can be tagged to only one (1) PB eTD-i account.

9. What is the minimum and maximum PB eTD-i placement amount?

The minimum placement amount is RM1,000. There is no maximum placement amount for placement made via debiting Designated CASA. For placement via FPX fund transfer, the maximum deposit amount is based on the limit permitted by PIBB/PBB or the limit permitted by and set with the relevant banks in relation to such transfer, whichever is lower.

10. What are the available tenures and profit payment modes?

With effect from 8 November 2019, the profit payment mode of crediting into the Designated CASA on a monthly basis will be discontinued.

By way of illustration, the profit payment mode of new placements and renewal of existing placements is as follows:-

Tenure	Profit Payment Mode*	
	New Placements/Renewal of Existing Placements Before 8 November 2019	New Placements/Renewal of Existing Placements From 8 November 2019 Onwards
1 – 12 months	<ul style="list-style-type: none">• Credit into Designated CASA monthly• Credit into Designated CASA upon maturity• Add on to principal upon maturity	<ul style="list-style-type: none">• Credit to the Designated CASA upon maturity• Add to the principal upon maturity
13 months and above	<ul style="list-style-type: none">• Credit into Designated CASA monthly	<ul style="list-style-type: none">• Credit to the Designated CASA on six (6) monthly basis

* The profit payment mode is to be selected upon placement of the PB eTD-i.

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11. When is the effective date of the PB eTD-i placement via PBe?

On the day of placement.

12. Is there any cut off time for PB eTD-i transactions including placement and withdrawal?

Yes. PB eTD-i transactions are available between 6 a.m. to 12 midnight, seven (7) days a week, or during such hours as stipulated by the Bank at PBe. PB eTD-i placement via FPX fund transfer can only be made via PBe between 6 a.m. to 11 p.m., seven (7) days a week, or during such hours as stipulated by the Bank at PBe.

13. Can I place and cancel my PB eTD-i placement and receive my money on the same day?

PB eTD-i placement made via debiting Designated CASA can be withdrawn on the same day of placement. Both placement and withdrawal transactions on that particular day will NOT be reflected in the PB eTD-i Quarterly e-Statement. PB eTD-i placement made via FPX fund transfer is not allowed to be withdrawn on the same day of placement.

14. Can I change the profit payment mode prior to the maturity of my PB eTD-i placement?

No.

15. How do I withdraw my PB eTD-i upon maturity?

Withdrawal can only be made via PBe. The proceeds of the PB eTD-i uplifted/withdrawn via PBe will be credited to the Designated CASA which was selected during the PB eTD-i account opening. The Designated CASA will be tagged to the PB eTD-i account for placement, withdrawal and profit crediting purposes. Over-the-counter withdrawal requests are not allowed.

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16. Can I withdraw my PB eTD-i before maturity?

With effect from 1 January 2019, no profit will be paid for premature withdrawals of the PB eTD-i that are placed on or renewed after 1 May 2018.

By way of illustration, the profit payment, if any, are as follows:-

Date of Placement or Renewal	Date of Premature Withdrawal	Profit Payment
Prior to 1 May 2018	From 1 January 2019	<ul style="list-style-type: none">No profit will be paid on the PB eTD-i uplifted before the completion of one (1) month.For PB eTD-i uplifted prematurely, after the completion of one (1) month, profit will be calculated and paid at 50% of the original contracted rate for each completed month.
From 1 May 2018	From 1 January 2019	No profit will be paid.

17. Is the premature withdrawal of PB eTD-i performed only via PBe?

Yes, subject to the provisions in item 16 hereto. Upon premature withdrawal of the PB eTD-i, the principal sum and profit earned thereon (if any), shall be automatically credited into the Designated CASA which was selected during the PB eTD-i account opening. The Designated CASA will be tagged to the PB eTD-i account for placement, withdrawal and profit crediting purposes.

18. Can I make a partial withdrawal from my PB eTD-i?

No. Partial withdrawal is not allowed for PB eTD-i.

19. What happens when a customer with PB eTD-i is deceased?

Once the Bank is notified of any deceased customer, subsequent instructions will be taken from Administrator/Executor of the deceased customer's estate to release the funds to the Administrator/Executor as soon as possible.

20. Can I participate in Public Islamic Bank's TD-i campaigns via placements made under PB eTD-i?

The eligibility of PB eTD-i to participate in the Bank's TD-i campaigns is subject to the respective TD-i campaign's Terms & Conditions.

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21. Will I receive any notification from Public Islamic Bank upon PB eTD-i placement/renewal?

Yes. Notification will be sent via Internal Messaging System (IMS) upon renewal.

22. Will I receive physical monthly statements on my PB eTD-i?

No, but the PB eTD-i quarterly e-statement is available in PBe.

23. How do I make a balance enquiry on my PB eTD-i?

Balance enquiry can be made via PBe.

24. Is PB eTD-i protected by the Perbadanan Insurans Deposit Malaysia (PIDM)?

Yes, PB eTD-i is protected by PIDM up to RM250,000 for each depositor.

25. Can I use the placement under PB eTD-i account as collateral for pledging purposes?

No.